



A Govt. of India Enterprise
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No.: MMTC/STEEL/PI/PC/03/2013-14

Date: 06.02.2014

PRICE CIRCULAR

SUB: - SALE PRICE OF PIG IRON N-I GRADE (EX-NINL PLANT BASIS)

1. THE EX-PLANT PRICE OF **N-I GRADE** OF PIG IRON HAS BEEN FIXED AS FOLLOWS:

Retail sale of N-I grade Pig Iron for road dispatches.

Specifications of N-I Grade.

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

Basic Price: Rs. 24000/- PMT (EX-NINL PLANT BASIS).

- THE ABOVE PRICES ARE EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC.
- QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
- PAYMENT TERMS: 100% ADVANCE PAYMENT.
- FOR SALES **WITHIN ODISHA**, MMTC WILL ISSUE INVOICE.
- FOR SALES **OUTSIDE ODISHA**, NINL WILL ISSUE INVOICES DIRECTLY TO THE PARTY. MMTC WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC WILL COLLECT SECURITY/C FORM, FORM – 27 (C) FROM THE PARTY IN FAVOUR OF NINL.
- SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
- THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
- ALL SUPPLIES / DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
- MATERIAL WILL BE DESPATCHED AGAINST 100% VALUE OF THE MATERIAL ALONGWITH FREIGHT, WHEREVER APPLICABLE.
- 11. THE ABOVE PRICE IS VALID UPTO 15th FEBRUARY 2014.**
- MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.**
- THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

CONTACT PERSON REGION WISE: -

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(SANDEEP KUMAR)
GENERAL MANAGER (STEEL)