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***Touching Lives, adding value***

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**No.: MMTC/STEEL/SB/PC/2014-15/09**

**Date: 03.03.2015**

**PRICE CIRCULAR**

**SUB:-SALE PRICE OF 21,648 MT OF CON CAST STEEL BILLETS ON EX-NINL PLANT BASIS.**

1. THE EX-PLANT PRICE OF CONCAST STEEL BILLETS HAS BEEN FIXED AS FOLLOWS:
  - i) **Rs. 25,500/- PMT (EX-NINL PLANT)** FOR BILLETS OF 150MM X 150 MM X 9-12 MTRS LENGTH CONFIRMING TO CHEMICAL COMPOSITION AS ENUMERATED BELOW AT SL.NO.4.
  - ii) **Rs. 25,700/- PMT (EX-NINL PLANT)** FOR BILLETS OF 150MM X 150 MM X 6 MTRS LENGTH CONFIRMING TO CHEMICAL COMPOSITION AS ENUMERATED BELOW AT SL.NO.4. BILLETS SHALL BE CUT INTO 6 MTRS LENGTH MANNUALLY AND STAMP OF NINL FOR CLEAR IDENTIFICATION OF BILLET SHALL BE PRINTED ON IT.
2. THE BILLETS WOULD BE SOLD ON BASIC PRICE **EX-PLANT** AGAINST 100% ADVANCE PAYMENT THROUGH FUND TRANSFER / DD/ RTGS IN THE ACCOUNT OF MMTC LTD. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO) / DELIVERY INSTRUCTION (DI) TO PLANT.
3. **MINIMUM LIFTING WILL BE 250 MT (+/- 5%) WITH OPTION OF SELECTING FROM EACH LOT OR COMBINATION OF LOTS AS PER DETAILS PLACED AT SL.NO.4. PART LIFTING FROM EACH LOT IS ALSO PERMITTED. HOWEVER, BEFORE BOOKING QUANTITY, CUSTOMERS ARE REQUESTED TO KINDLY CONTACT R.O. BBSR FOR CONFIRMING SPECIFICATION AND SIZE OF BILLET.**

4. CHEMICAL COMPOSITION ALONGWITH QUANTITY DETAILS OF CONCAST STEEL BILLETS OFFERED THROUGH PRICE CIRCULAR IS PLACED BELOW.

LOT NO	GRADE	C %	Mn %	S %	P %	QUANTY (MT)
1	IS 2830:2012	0.17-0.23	0.7-1.10	0.05 Max	0.05 Max	18,376
2	IS 2831:2012	0.25 Max	1.25 Max	0.055 Max	0.060 Max	3,272
<b>TOTAL</b>						<b>21,648</b>

**CROSS SECTION: 150 MM X 150 MM X 9-12 METER LENGTH AND OPTION OF GETTING 6 MTR LENGTH ALSO. IT MAY ALSO PLEASE BE NOTED THAT OUT OF 21,648 MTS OF BILLETS, APPROX. 16,500 MT IS AVAILABLE FOR 9-12 MTS LENGTH AND APPROX. 5,000 MT IS AVAILABLE FOR 6 MTS LENGTH.**

5. SALE WILL BE MADE ON **FIRST CUM FIRST SERVE BASIS** ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
6. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN **ONE MONTH** OF THE ISSUANCE OF DELIVERY ORDER/DELIVERY INSTRUCTIONS BY MMTC.
7. THE ABOVE PRICE IS EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC. AND SAME SHALL BE BORNE BY THE BUYER.
8. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
9. **DESPATCH OF MATERIAL BY BOTH ROAD AND RAKE.**
10. FOR **SALE WITHIN THE STATE OF ODISHA**, MMTC WILL ISSUE SALE INVOICES TO THE PARTIES.
11. FOR **SALE OUTSIDE THE STATE OF ODISHA**, NINL WILL ISSUE SALE INVOICE DIRECTLY TO THE PARTY. PAYMENT TO BE DEPOSITED ONLY AT RO, BBSR, MMTC WILL COLLECT PAYMENT ON BEHALF OF NINL AND THEN WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC SHALL COLLECT SECURITY/C FORM, FORM-27 (C) FROM THE PARTY IN FAVOUR OF NINL. SECURITY @ 6% SEPERATELY SHALL BE GIVEN IN THE FORM OF CASH/BANK GUARANTEE.

12. THE **ANALYSIS REPORT** ON THE QUALITY OF CC MS BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
13. **NO CLAIM** AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER.
14. **THE ABOVE PRICE IS VALID UPTO 20<sup>TH</sup> MARCH, 2015.**
15. MMTc RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
16. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.
17. CONTACT PERSONS REGION-WISE:-
- R.O. BHUBANESWAR:** MR. R.N. MARANDI, AGM, PH. NO. 0674-2544783, MOB NO. : 9437019341.
- R.O. KOLKATTA** : MR. MALAY CHOWDHURY, SR. MGR. PH.NO. 033-22314858, MOB NO: 9830699720.
- R.O. HYDREBAD** : MRS. LAKSHMI SUNDARAM, DGM. PH.NO. 040-27725407, MOB NO: 8332910803.

**(ABHAY KUMAR)**  
**DY. GENERAL MANAGER (STEEL)**