

No.: MMTC/STEEL/PI/PC/01/2015-16

Date: 25th June 2015

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON N-I & N-II GRADE (EX-NINL PLANT BASIS)

Specifications of N-I Grade.

| Parameters | Si | Mn | S | P | C | Weight per piece |
|---------------|-------------|-----|-----------|-----------|--------------|------------------|
| Specification | Up to 1.24% | <1% | 0.05% Max | 0.15% Max | 3.6% to 4.3% | 15-20 Kg |

N-I Grade Pig Iron Prices:-

| Lifting of Quantity | Discounted Price Rs /MT | Discount in Rs/MT | Payment terms and Advance as security for booking |
|---------------------|-------------------------|-------------------|---|
| Upto 3499 MT | 17,400 | No Discount | 100% Advance |
| 3500 to 6999MT | 17,300 | 100 | |
| 7000 MT to 13999 MT | 17,200 | 200 | 100% advance for first rake and 10% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged. |
| 14000 MT And above | 17,000 | 400 | 100% advance for first rake and 7.5% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged. |

Specification of N-II Grade

| Parameters | Si | Mn | S | P | C | Weight per piece |
|---------------|----------------|-----|-----------|-----------|--------------|------------------|
| Specification | 1.25% to 1.79% | <1% | 0.05% Max | 0.15% Max | 3.6% to 4.3% | 15-20 Kg |

N-II Grade Pig Iron Prices

| Lifting of Quantity | Discounted Price Rs/PMT | Discount in Rs/MT | Payment terms and Advance as security for booking |
|---------------------|-------------------------|-------------------|---|
| Upto 3499 MT | 17,600 | No Discount | 100% Advance |
| 3500 to 6999 MT | 17,500 | 100 | |

- **One Rake = 3500 MT**

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Date: 25-06-2015

TERMS AND CONDITIONS

1. Delivery by road also permitted.
2. If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
4. Quantities will be sold subject to re-confirmation by MMTC.
5. for sale within Odisha: MMTC will issue invoice.
6. for sales outside Odisha: NINL will issue invoices directly to the party.
7. Payment to be deposited only at RO Bhubaneswar, MMTC will collect payment on behalf of NINL and then will issue instructions to NINL for the same. MMTC shall collect security/c form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee.
8. Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
9. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
10. All supplies / deliveries are subject to availability of stock.
11. Material will be despatched against 100% value of the material along with freight, wherever applicable.
12. **The above price is valid upto 10TH JULY, 2015.**
13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
15. Buyer may inspect the material at NINL plant before purchasing the material.
16. Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON REGION WISE: -

| Region | Name & Designation | Tel No | Mob No |
|-------------|---------------------------|-----------------|-------------|
| Bhubaneswar | Mr. R N Marandi, Addl.GM | 0674 - 2544783 | 09437019341 |
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ADDL. GENERAL MANAGER (STEEL)