

No.: MMTC/STEEL/PI/PC/01/2015-16/11/02

Date: 23rd November 2015

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON N-I & N-2 GRADE (EX-NINL PLANT BASIS)

Specifications of N-I Grade:-

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

N-I Grade Pig Iron Prices:-

Quantity	Price Rs /MT	Discount in Rs/MT	Payment terms
Upto 500 MT	15,200	No Discount	100% advance for one rake (2,000 MT) and 15% advance as security for balance quantity for basic price of the material. In case of movement through containers rake only advance as security deposit of Rs.1.00 Cr can be taken for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.
Above 500 & Upto 2,000 MT	15,100	100	
Above 2,000 & Upto 5,000 MT	15,000	200	
Above 5,000 & Upto 10,000 MT	14,900	300	
Above 10,000 MT	14,800	400	

Quantity available for sale: 30,000 MT approx.

Specifications of N-2 Grade:-

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 2.25%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

N-II Grade Pig Iron Prices:-

Quantity	Price Rs /MT	Discount in Rs/MT	Payment terms
Upto 500 MT	15,500	No Discount	100% advance for one rake (2,000 MT) and 15% advance as security for balance quantity for basic price of the material. In case of movement through containers rake only advance as security deposit of Rs.1.00 Cr can be taken for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.
Above 500 & Upto 1,000 MT	15,400	100	
Above 1,000 & Upto 2,000 MT	15,300	200	
Above 2,000 MT	15,200	300	

Quantity available for sale: 4,000 MT approx.

NOTE PIG IRON CHIPS BELOW 25 MM NOT EXCEEDING 5% AND DUST, DIRT & MOISTURE NOT EXCEEDING 0.5% IS PERMISSIBLE.

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RAIL FREIGHT REBATE:

Rail freight rebate is given to those customers who will be lifting of quantity above 2,000 MT of Pig Iron by rail rake either thru containers or thru open railway wagons. However in case of Container loading, buyer has to make necessary arrangement for loading of Pig Iron from NINL stock.

Distance from NINL Plant	Rail freight rebate on basis of Rail Receipt applicable (INR Per Ton)
Above 500 KMs & upto 1,000 KMs	100
Above 1,000 KMs & upto 1,500 KMs	200
Above 1,500 KMs	300

Freight rebate shall be reimbursed by NINL after successful completion of transaction and receipt of copy of Railway Receipt along with debit note from respective customers. This freight rebate shall apply to only those customers who have not entered in MOU with MMTC.

TERMS AND CONDITIONS

1. Delivery allowed by both in road and Rail.
2. If delivery through railway rakes: invoicing on actual weight of the material. However, freight will be charged as per RR on chargeable weight basis.
3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
4. Quantities will be sold subject to re-confirmation by MMTC.
5. For sale within Odisha: MMTC will issue commercial invoice.
6. **For sales outside Odisha:** Payment can be deposited at Regional Offices of MMTC. MMTC will collect payment on behalf of NINL and **C-form**, form-27 (c) from the party in favour of NINL. Security @6% shall have be given in the form of cash/ bank guarantee in the absence of **C-Form**. The Regional Offices will issue delivery instructions to NINL. NINL will issue invoices directly in favour of the party.
7. Sale will be made on first cum first serve basis on receipt of 100% advance payment in MMTC account.
8. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
9. All supplies / deliveries are subject to availability of stock.
10. Customer to mention the **quantity slab** at the time of booking of material to avail discount and discount shall count for additional booking as per their **initial booking slab**.
11. Material will be despatched against receipt of 100% value of the material along with freight, wherever applicable.
12. **The above price is valid upto 14th December, 2015.**
13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
15. Buyer may inspect the material at NINL plant prior to booking.
16. Sampling and analysis: The material is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON OF MMTC REGION-WISE:

Region	Name & Designation	Tel No	Mob No
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ADDL.GENERAL MANAGER (STEEL)