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Empanelment of the LBMA accredited Suppliers for Bullion in India (Gold, Silver and Platinum)

MMTC Limited, a Government of India Enterprise under Ministry of Commerce & Industry, is one of the largest trading companies of India. MMTC trades in Precious Metals, Agricultural Products, Ferrous and Non Ferrous Metals, Fertilizers, Chemicals, Engineering Products etc. MMTC is one of the nominated agencies designated by Government of India for import of bullion. MMTC import gold on behalf of the jewellers and traders for investment products and manufacturing of the jewellery for domestic consumption and exports.

Bullion demand around the world has been fluctuating for last five years and has started showing growing trend again. India has been amongst top two importers of bullion in the world.

IMPORT OF BULLION IN INDIA

QTY in TONNES

| YEAR | GOLD | SILVER |
|---------|--------|---------|
| 2013-14 | 958.60 | 6095.00 |
| 2014-15 | 833.50 | 7305.16 |
| 2015-16 | 857.20 | 6783.99 |
| 2016-17 | 666.00 | 2972.87 |
| 2017-18 | 726.90 | 5410.54 |

MMTC, being a nominated agencies for imports of gold and silver, has been responsible for channelizing the entry of bullions in India. Our imports of Gold and Silver bullion for last five years are as follows:

| BULLION IMPORTS BY MMTC | | QTY in TONNES |
|-------------------------|-------|---------------|
| YEAR | GOLD | SILVER |
| 2013-14 | 28.57 | 243.473 |
| 2014-15 | 13.25 | 193.004 |
| 2015-16 | 16.95 | 678.185 |
| 2016-17 | 13.82 | 165.725 |
| 2017-18 | 21.99 | 931.994 |

MMTC trades on back to back basis thus covering the commercial risks. Our suppliers provide us the material on consignment basis which we fix, on behalf of our customers, with in the consignment period only. The remittance of the same is being made on T+2 basis of the sales confirmation.

Presently, as per the Government directives and MMTC policy, MMTC importing bullion supplies only from LBMA recognised agencies. The empanelment of the LBMA accredited suppliers remain open throughout the year. Suppliers, fulfilling our criteria, may approach MMTC with their offer.

Following is the list of standard bullion products that we are dealing in:

1. Gold One Kg Bars - 995/999 fineness
2. Gold 100 Gm Bars - 999 fineness
3. Silver 30 Kg Bars - 999 fineness
4. Silver granules - 999 fineness
5. Silver One Kg Bars - 999 fineness

Considering the growing demand in India and MMTC's substantial involvement in this field, MMTC is seeking the opportunity to tie up with the esteemed LBMA suppliers for supply of bullion to India through MMTC. Therefore, MMTC invite you to register with MMTC through the open Expression of Interest.

In case of any query, you may contact at sanjanand@mmtclimited.com

For MMTC Limited

Sanjay Anand
(Additional General Manager)