

`A Govt. of India Enterprise

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ADDENDUM NO. 1

TO

PIG IRON PRICE CIRCULAR NO. MMTC/STEEL/PI/PC/01/2014-15

DATED 20TH NOVEMBER, 2014

THE ABOVE PRICE CIRCULAR MAY BE READ WITH THE FOLLOWING ADDENDUM IN TERMS AND CONDITIONS:

FREIGHT REBATE:-

Distance in (KMs) Freight Rebate (movement by railway rakes only)

0 - 799 No rebate 800 - 1199 Rs. 100 PMT 1200 - 1599 Rs. 200 PMT 1600 and above Rs. 300 PMT

- a) The above shall be in addition to the quantity discounts already offered in the Price Circular dated 10.10.2014.
- b) Rebate only on movement by railway rakes.
- c) The party to deposit FULL FREIGHT amount (as applicable) well in advance for registration of their indents with Railways.
- d) Distance indicated in RR is to be the basis of rebate.
- e) Distance based freight rebate will be given in the form of Credit Note by NINL after sale transaction.
- f) The above to be applicable on both N-1 and N-2.

All other terms and conditions of the afore-mentioned Price Circular to remain the same.

ADDL. GENERAL MANAGER (STEEL)