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ADDENDUM NO.1

Dated 20.01.2014

TO

**TENDER NO.MMTC/AGRO/EXP/WHEAT/2013-14/10
DATED 31st December 2013**

Closes on 23rd January, 2014 at 1500 Hrs (IST)

MMTC INVITES OFFERS FOR EXPORT OF INDIAN MILLING WHEAT FROM KAKINADA PORT

a. Clause XII (Bid Bond/ Earnest Money Deposit) to read as:

All bidders (except MTPL which is a 100% subsidiary of MMTC) are required to submit a BID BOND in US Dollars, as per MMTC's standard format (**Annexure-I**) or Bank Draft for atleast 2 % value of the total bid. The Bid Bond must be valid for 30 days. In case of unsuccessful bidders, the BID BOND shall be returned. No interest would be paid on EMD amount. Original Bid bond/Bank draft should be submitted to Seller on or before closing of the tender i.e. **1500 Hrs (IST) of 23rd January, 2014.**

Instead of Existing

b. Clause XIII (Performance Bank Guarantee) to read as:

The successful bidder (except MTPL which is a 100% subsidiary of MMTC) is required to establish Performance Bank Guarantee (PBG) strictly in the prescribed format for 2% value of the contract within 5 working days from the date of issuance of LOI and upon acceptance of PBG the bid bond/Bank Draft will be returned. The PBG should be valid and enforceable 30th June 2014. The PBG should be in the prescribed format (**Annexure-II**) from/ through scheduled bank in India and the PBG to be encashable at the counter of scheduled bank in India on first demand.

Instead of Existing

All other terms and conditions of the tender are as per tender document dated 31.12.2013.

