AMENDMENT NO.4 DATED 13th Jan. 2015

TO

TENDER NO. MMTC/ Steam Coal/14-15/APCPL/1227 dated 1.12.2014

Pricing Methodology (ANNEXURE-A) - Volume-IV:

In terms of Annexure A – Volume IV, we are furnishing hereunder indices applicable as the base index prevailing on preceding Thursday (8/01/2015)/ Friday (9/01/2015) for the tender closing date i.e. 16^{th} Jan 2015:

S.No.	Index	Value	Date and Day of Publication
1.	Richard Bay API4 Index for 6000 Kcal/Kg NCV	61.03	9.1.2015 (Friday)
2.	Newcastle Export index (NEX) for 6700 Kcal/Kg GAD	62.00	9.1.2015 (Friday)
3.	Global Coal NewCastle (GC NEWC) for 6000 kcal/Kg NCV	61.04	8.1.2015 (Thursday)
4.	ICI 3 for 5000 kcal/kg GAR	48.43	9.1.2015 (Friday)
5.	Ocean Freight Index for Singapore 380 CST Bunker fuel Price (B1)	283.00	9.1.2015 (Friday)

Calculation for CERC Index Methodology: -

FOB Price Index (A1) = API4 (50%) + GC NEWC (25%) + (NEX) Index (25%)

FOB Price Index (A1) =
$$30.515 + 15.5 + 15.26$$

(A1) = $61.275*$

ALL OTHER TERMS AND CONDITIONS OF THE TENDER REMAINS THE SAME.

THIS ADDENDUM BECOMES AN INTEGRAL PART OF THE TENDER NO. MMTC/ Steam Coal/14-15/APCPL/1227 dated 1.12.2014

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^{*}For coal imports from Indonesia in terms of Clause 30.3, A1 would be 48.43.