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No. MMTC/STEEL/BFG SLAG/PC/2015-16/05

Date : 23.03.2016

PRICE CIRCULAR

SUB : SALE OF NINL BFG SLAG (EX-NINL PLANT BASIS) ON 'AS IS WHERE IS & NO COMPLAINT BASIS'

1. THE SPECIFICATION & EX-PLANT PRICE OF NINL BFG SLAG HAVE BEEN FIXED AS FOLLOWS :

A. Specifications of BFG SLAG, NINL (60,000 MT APPROX.)

SiO ₂	Al ₂ O ₃	CaO	MgO	FeO	MnO	S	Na ₂ O + K ₂ O	Basicity	Moisture Content	Sieve Analysis (-3mm)	BD (t/m ³)
30-33%	18-22%	30 - 33%	8 - 10%	0.3 - 0.8%	0.3 - 1%	0.7 - 1.2%	0.5 - 1.3%	0.98 - 1.05	8-15%	90%	0.9 - 0.92

B. Price of BFG Slag :

S.No.	Quantity (MT)	Price (Rs./PMT) Ex-Plant	Payment/Booking
1	1 Rake to less than 5 rakes (3700MTs to 18499MTs)	@Rs.185	100% advance
2	5 Rakes to less than 10 Rakes (18500 MTs to 36999MTs)	@Rs.175	100% advance for first five (5) rakes and 15% advance as security for balance quantity. Balance payment within the validity of Price Circular.
3	More than 10 Rakes (37000 MTs and above)	@Rs.165	100% advance for first Ten (10) rakes and 15% advance as security for balance quantity. Balance payment within the validity of Price Circular.

If delivery is through railway rake: Invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagons.

2. The above prices are exclusive of Excise Duty, Sales Tax, Freight and Other Statutory duties/Taxes etc.
3. Material will be dispatched against 100% value of the material alongwith freight, wherever applicable.
4. Sale to be made on first cum first serve basis.
5. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
6. All supplies/deliveries are subject to availability of stock.
7. MMTC reserves the right to withdrawn/review this price circular at any time without assigning any reason.
8. Buyer may inspect the material at NINL Plant before purchasing of the material.
9. Sampling and Analysis : The quantity is offered on Ex-plant basis and the test result, as determined by NINL shall be final and binding on the purchaser.
10. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
11. Quantities will be sold subject to re-confirmation by MMTC.
12. MMTC RO, Bhubaneswar will receive all payments.
13. For sales within Odisha, MMTC will issue invoice.
14. For sales outside Odisha, NINL will issue invoices directly to the party. Payment to be deposited only at RO Bhubaneswar. MMTC will collect payment on behalf of NINL and then will issue instructions to NINL for the same. MMTC will collect Security/C Form, Form – 27 C from the party in favour of NINL. Party may directly deposit the railway freight to NINL.
15. The above Price Circular is valid upto **28.03.2016. 100% value to be deposited on or before 28.03.2016 and lifting may be completed latest by 10th May 2016.**

REGION WISE DETAIL OF CONTACT PERSON IS HEREUNDER :

REGION	NAME & DESIGNATION	TEL. NO.	MOB. NO.
Bhubaneswar	Mr. RN Marandi,AGM	0674-2544783	+919437019341
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(ABHAY KUMAR)
ADDL. GENERAL MANAGER (STEEL)