

Regional Office: Alok Bharati Complex, 7th floor, Sahid Nagar, Bhubaneswar-751007

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Dt: 28.05.2015

No.: MMTC/BBSR/ PIG IRON /EOI /2015-16/01

NOTICE INVITING EXPRESSION OF INTEREST(EOI) FOR SALE/PURCHASE OF PIG IRON MANUFCTURED BY NEELACHAL ISPAT NIGAM LIMITED

MMTC Limited (MMTC), a Govt. of India Enterprise, having its Corporate Office at Core-1, Scope Complex, Lodhi Road, New Delhi-110 003 and having Regional Office at Alok Bharti Complex, Sahid Nagar, Bhubnaeswar-7, Odisha invites "Expression of Interest' (EOI) from reputed Firms/Organizations/Agencies(Customers) for sale of PIG IRON manufactured by Neelachal Ispat Nigam Limited (NINL), a 1.1 Million MT integrated Iron & Steel Plant set up by MMTC Ltd in joint venture with Govt. of Odisha at Kalinga Nagar, Duburi, Dist-Jajpur, Odisha, for the period July 2015 to March 2016 as per details and terms & conditions given hereunder:

ESTABLISHMENT OF MOU: Interested **customer/s** found suitable will be required to sign MOU with **MMTC** for sale /purchase of a mutually agreed upon quantity of Pig Iron during July 15 – March 2016 with option to extend the same further.

SECURITY DEPOSIT(SD): Customers entering into the MOU will be required to **Deposit Rs.10,00,000 with MMTC** as **Security** in shape of CASH or BG in the MMTC approved Format before /at the time of signing of the MOU. SD, so deposited shall be forfeited in case the customer fails to deposit payment or lift material or comply other terms and conditions of MOU signed. SD, which shall not bear any interest, shall be returned on successful lifting of entire agreed upon quantity of material.

ELIGIBILITY OF CUSTOMERS: The **Customers** should be regular /potential buyers/consumers/traders of PIG IRON with substantial capacity with valid requisite documents as required to enter into MOU and purchase of pig iron.

TOTAL QTY OFFERED: Customers interested have to lift at least 18,000 MTs +/- 10% of Pig Iron till 2016 i.e @ 2000 MT +/- 10% per month. The customer to ensure that the MOU commitment is fulfilled every quarter. The parties who fullfil the MOU commitments will be eligible for turnover discount of Rs. 100 PMT at the end of the financial Year 2015-16. This would be in addition to any discounts offered in the sales prices declared by MMTC through Price Circulars from time to time.

MMTC reserves the right to change the quantities under MOU arrangement depending on plant production.

SPECIFICATION OF PIG IRON;

(a) Specifications of N-I Grade Pig Iron

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	Up to 1.24%	<1%	0.05%	0.15% Max	3.6% to	15-20 g
			Max		4.3%	

(b) Specifications of N-II Grade Pig Iron

Parameters	Si	Mn	S	Р	С	Weight per piece
Specification	1.25% to	<1%	0.05%	0.15% Max	3.6% to	15-20 Kg
	1.79%		Max		4.3%	

<u>DELIVERY:</u> By ROAD OR RAIL. In case of delivery through railway rakes invoicing shall be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.

QUALITY: The sale under MOU is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

WEIGHT/WEIGHMENT: Pig Iron will be despatched as per actual weighment at NINL weighbridge/s and as recorded in the e-printouts. In case NINL weighbridge is not available/out of order, RR weight will be taken as final in case of rake delivery.

SALE PRICE: Sale Price, to be the same as declared by MMTC through Price circulars prevailing on the day of actual delivery. All Terms and conditions of the Price Circulars to apply to the MOU customers also. Sale Price shall be Ex-NINL plant basis exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc which shall be paid extra by the customers.

<u>PAYMENT TERMS</u>: Customers to make 100% advance payment alongwith applicable duties, taxes, cess and other statutory levies /charges at actuals as per terms & conditions of Price Circulars issued by MMTC. Cost of left over/ minor / less than full regular carrier/vehicle load shall be refunded or adjusted against cost of following/next lot of supplies.

INVOICING:

- I. <u>FOR SALE IN ODISHA</u>: NINL will issue EXCISE INVOICE whereas TAX INVOICE shall be issued by MMTC. EXCISE INVOICE issued by NINL to be used by customer for MODVAT benefits. MMTC will <u>not</u> issue any EXCISE INVOICE. E-15 Declaration form to avail concessional Entry Tax rate to be prepared and issued in favour of /to NINL but to be submitted to MMTC.
- II. FOR SALE OUTSIDE ODISHA: EXCISE-CUM-TAX INVOICE will be issued by NINL which is to be used for all purposes. MMTC will not issue any invoice. Form C Declaration Form to be prepared and issued in favour of /to NINL but submitted to MMTC. Keeping submission of C-Form pending, security deposit (C-form SD) to be paid @ 6 % of assessable/basic value plus Excise Duty along with advance payment for the material. C-Form SD shall be released on receipt of C-Form for invoice value. The C-form should be complete and in-order in all respects. In case C-Form, as due, is not received within one month from last date of the supply quarter (quarter during which Pig iron was sold), sale made to the party shall be treated as LOCAL/VAT sale and C-Form SD shall be adjusted towards differential tax, penalty, penal interest etc., as may be applicable. Short-fall, if any, shall be recovered from the defaulted customer.

RAIL FREIGHT: For dispatch of **PIG IRON by rake**, **Customers** will pay Rail freight in advance to NINL. Railway freight shall be charged at actuals as charged by the railways.

<u>DETAILED TERMS & CONDITIONS</u> of the MOU and need based techno-commercial parameters shall be discussed, clarified and finalized during the process of establishment of the MOU.

SUBMISSION OF EOL AND PLACE:

Interested **Customers** may submit their "Expression of Interest" **EITHER FOR ONE OR BOTH THE GRADES** of **PIG IRON**, preferably in the annexed FORMAT to:

Addl. General Manager
MMTC LIMITED
Alok Bharti Complex, 7th. Floor,
Sahid Nagar, Bhubaneswar-751007
OdishaFAX: 0674-2546847

E-mail id: rnm@mmtclimited.com Tele: 0674-2544783; Cell- 09437019341

"Expression of Interest" may be delivered personally or be sent by Courier/Registered Post/ Speed Post / FAX / E-mail(confirmatory hard copy by Courier):

LAST DATE FOR SUBMISSION OF EXPRESSION OF INTEREST:

The Expression of Interest should be submitted by 16TH JUNE 2015 till 1700 hrs.

RESERVATION OF RIGHTS: MMTC reserves the right to enter into MOU with one or multiple Nos of customers for any such quantity as it may deem proper keeping in view the production capacity and other relevant factors. MMTC also reserves the right to cancel /withdraw this invitation or abandon/cancel the process of entering into MOU for sale of Pig Iron without assigning any reason or Notice, whatsoever or make any changes in the terms and conditions of the MOU.

Mere submission of Expression of Interest (EOI) will not confer any right for award of MOU /contract/agreement. **MMTC** reserves the right to reject any or all the EOIs at its sole discretion without assigning any reason or Notice.

(R N Marandi) Additional General Manager (Steel)

ANNEXURE

EXPRESSION OF INTEREST TO PURCHASE PIG IRON UNDER MOU					
1	Name Of the Customer :				
2	Address:				
3	Contact Person/s :				
4	Telephone No;				
5	Mobile No;				
6	Fax No:				
7	E-mail ld;				
8	Type of Firm/ Unit :				
9	Brief details on the activity of the customer/profile: (May attach separate sheets if required)				
10	Month-wise quantity of Pig Iron	Month	N-I Gr	N-II Gr	
	interested to purchase under MOU	July 2015			
	during 2015-16:	August 2015	MT	MT	
		September 2015	MT	MT	
		October 2015	MT	MT	
		November 2015	MT	MT	
		December 2015	MT	MT	
		January 2016	MT	MT	
		February 2016	MT	MT	
		March 2016	MT	MT	
		TOTAL	МТ	MT	
			МТ	MT	
11	Any other information	I/We accept the terms & conditions of EOI Invitation Notice dated 28/05/2015 and express our interest to enter into MOU with MMTC for sale/purchase of PIG IRON as indicated above.			
		Date : Place ;	Signature: Name : Desgn :		
			Seal ;		