



MMTC HOUSE, Plot C-22, Block E, Bandra Kurla Complex Bandra (E) Mumbai 400 051
Telephone:022-61214537
Website: www.mmtclimited.gov.in

TENDER FOR SALE OF TOOR WHOLE (FAQ) EX- CWC VASHI

Tender No. MMTC/MUM/SALE/TOOR/2015-16/01

Dated: 18th March,2016

Tender closing on 31.03.2016

1. INVITATION FOR BIDS

MMTC Limited., MMTC HOUSE, Plot C-22, Block E, Bandra Kurla Complex Bandra (E) Mumbai 400 051 invites sealed bids for sale of imported Toor Whole, FAQ (+/-5%) at sellers option lying at CWC Vashi, Navi Mumbai. The pulses are offered, **“on Ex-Godown and on as is where is basis”**.

2. **PRODUCT:** TOOR WHOLE FAQ – MALAWI ORIGIN, Crop Year 2015.

3. QUANTITY

- A quantity of 395 MTs (+/- 5%) is lying at CWC Vashi, Navi Mumbai.
- Material can be inspected at the above godown.
- Offers should be for entire quantity and MMTC reserves the right to increase/decrease the allocation of quantity at its sole discretion.

4. MINIMUM RESERVE PRICE

- All prices are to be quoted in INR (Rupees) as per Annex. 1 on ex-godown basis. All the bidders shall adhere to the Minimum Reserve Price (MRP) of Rs 76,000 PMT and the rates offered shall be greater than MRP and in multiples of 100. Any price offered which is less than or equal to MRP shall be summarily rejected.
- Any levy, cess, VAT, Octroi, Market Fee etc will be paid by successful bidders. The buyer shall complete all formalities for transportation of cargo ex- MMTC's warehouse including all statutory requirements.
- Quality & Quantity at the time of delivery ex-MMTC's warehouse will be final.

5. **PACKING:-** Material is packed in 50 Kg., PP bags.

6. **EARNEST MONEY DEPOSIT (EMD) (Non-interest bearing):**

- a) Bid shall be accompanied by an EMD @ 5% of bid value in the form of Demand Draft/Pay Order in favour of “MMTC Ltd”. payable at Mumbai or through RTGS payment mode subject to verification/proof of receipt in our MMTC account) is acceptable. In case of RTGS/NEFT transfer, if the amount is not credited to the account of MMTC by the due date at the time for submission of bids, the bid will not be considered for opening.
 - AXIS BANK A/C NO:- 230010200004688
 - BKC BRANCH
 - IFSC CODE: UTIB0000230
- b) EMD of the unsuccessful bidder(s) including those whose bid(s) are not accepted will be returned within Seven (7) working days of closing of the tender.
- c) EMD of successful bidder shall be adjusted at the time of final payment of the value of contracted quantity as per the discretion of MMTC Ltd.

7. **PAYMENT TERMS:**

- The successful bidder shall make 100% payment before delivery but not exceeding 2 working days of award of tender and lift the cargo immediately within 7 (SEVEN) days free time allowed from the date of making payment. No further time for lifting will be allowed and the EMD will be forfeited and bid cancelled of the bidder fails to lift the material within the permitted period.
- In case the successful bidder fails to make the payments within the stipulated period, extension for making payment shall be at the sole discretion of MMTC Ltd. In case extension is granted ***an additional EMD if required to cover mark-to-market losses will be submitted immediately by a successful bidder merely on demand.*** MMTC Ltd. shall have the right to dispose of the goods at the risk and cost of the successful bidder in addition to forfeiture of EMD, in case no extension is granted beyond the stipulated period or bidder fails to submit additional EMD to cover mark-to-market losses even if the extension is granted.
- In case the material is not lifted within the free time, all charges for godown rent, fumigation, interest, insurance etc. shall be to the account of the successful bidder.
- Interest shall be charged @ 13.25% p.a. on monthly rest basis. (Interest rates are subject to change as per circular issued by Banking division of MMTC Ltd, Corporate Office, New Delhi, without notice to the successful bidder) on balance amount from the date of sale/contract as per tender terms, till realization of payment by MMTC Ltd. from the successful bidder.
- All taxes/cess including APMC, NMMC & others/levies etc. shall be applicable as at extra and shall be to the account of the bidders.

8. **DELIVERY TERMS**

- The successful bidders have to organize their own transport and labour for lifting the cargo from the godown.
- Cargo shall be considered delivered when loaded into trucks at the godown on gross weight measurement basis weighed at designated weighbridge.
- MMTC shall not be responsible for any delay in lifting of the cargo and all extra expenses incurred on this account shall be borne by the successful bidder.
- Cargo will be delivered as per availability at the seller's option from the godown.
- A surveyor shall be appointed by MMTC Ltd. to monitor and supervise the delivery of goods to the successful bidder(s). The cost of the surveyor, if the goods are lifted within free time will be to the MMTC's account and if the lifting is done by the successful bidder(s) beyond the free time, the cost of the Surveyor will be to the account of successful bidder(s).
- No segregation/sorting of stock will be permitted while lifting the cargo.

9. SUBMISSION OF BIDS:

The offer complete in all respects marked, Sale of Toor Whole (FAQ) addressed to General Manager (Agro), MMTC Limited., MMTC HOUSE, Plot C-22, Block E, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 should be submitted in sealed envelope along with requisite EMD **latest by 1500 HRS on 31.03.2016** in the tender box kept at MMTC's reception at the above address. The Tender shall be opened at 1530 HRS on same day i.e 31.03.2016 at the above address. Bidders or their authorised representatives can attend the opening of the tender. Offer should be submitted as per price bid format provided at Annex – I. Validity of bid(s) offered shall be upto 08.04.2016

The following may also be complied with:

- Each page/document must be signed by the bidder.
- Offer(s) incomplete or deficient, received late and/or not accompanied by valid EMD shall not be accepted.
- MMTC reserve the right to accept or reject any or all bids wholly or partially or make counter offer for the bid(s) without assigning any reasons thereof.
- Bids sent through fax/email will not be accepted.

10. DOCUMENTS CONSTITUTING CONTRACT:

The invitation of Bids, the terms and conditions of Tender, Bid of the successful and Letter of acceptance issued by MMTC Ltd. along with any amendment issued prior to signing of contract shall constitute the contract between MMTC Ltd. and the successful bidder(s).

11. CANCELLATION OF CONTRACT:

If the successful bidder(s) fail to lift the goods within specified Free time allowed for lifting for reasons other than Force Majeure, MMTC shall be entitled at their option to cancel the contract by giving seven days notice and recover the losses, damages besides forfeiture of EMD by resorting to risk sale at the cost and consequence of the successful bidder. The seller shall not be liable to any costs, damages and

consequences upon such cancellation of the contract. Notwithstanding such cancellation of contract, the obligations, duties and responsibilities of the bidder(s) including legal recourse available to MMTC Limited under the contract/tender shall remain in force till the dispute is finally settled.

12. LIQUIDATED DAMAGES:

In the event of non-payment and/or non lifting of full/part contracted quantity by successful bidder, MMTC at its sole discretion after giving of seven days notice to the successful bidder will be free to effect sale of the quantity to any third party at the risk cost and consequences, expenses of successful bidder without prejudice to its other rights and remedies including forfeiture of EMD. In such event the successful bidder shall bear all consequent losses/damages suffered along with cost incurred by MMTC on storage, interest on blocked capital, insurance, shortage, quality etc. at actual. In case the difference is more than the credit balance available if any with MMTC., the successful bidder shall pay the balance amount to MMTC merely on demand.

13. FORFEITURE OF PERFORMANCE GUARANTEE:

MMTC reserves the right to forfeit the Performance Guarantee (i.e the EMD of successful bidder) in case the successful bidder:-

- Fails to lift the goods within the specified period.
- Commits any breach of contract or fails to fulfil any term(s) and condition(s) of the tender/contract.

14. OTHER TERMS:

- Goods are being offered for sale on Ex-Godown and on As is where is basis". Bidder is free to inspect the material before submitting the bid. Segregation will not be permitted. It will be constituted that bidders have satisfied themselves with quality etc. Once they submit their bid.
- Letter(s) of acceptance will be issued by Fax or email, hand delivery or Registered post/courier to the successful bidder(s) and/or his/her/their Agent(s) within the validity of offer.
- For any additional quantity offered to bidder in addition to bid quantity, EMD for the value of the quantity will have to be deposited by the successful bidder(s) upon issue of letter of acceptance/confirmation by MMTC Ltd., as per clause 6 above
- Unsolicited request for change in quantity and price after the opening of tender shall summarily be rejected and blacklisting of parties resorting to such practice may also result.

15. ARBITRATION CLAUSE:

Any dispute or difference whatsoever arising between the parties out of or relating to construction, meaning, scope, operation or effect of this contract or validity shall be settled by arbitration in accordance with the Rules of Arbitration of the Arbitration & Conciliation Act 1996, the award made in pursuance thereof shall be binding on the parties. The venue of Arbitration will be Mumbai.

16. FORCE MAJEURE:

Should any of the force majeure circumstances, namely act of God, natural calamity, fire, Government of India policy, restriction, strikes or lock-outs by workmen, war, military operations of any nature and blockades preventing

MMTC/successful bidder(s) from wholly or partially carrying out their contractual obligations, the period stipulated for the performance of the contract shall be extended for as long as these circumstances prevail, provided that, in the event of these circumstances continuing for more than three months, either party shall have the right to refuse to fulfill its contractual obligations without title to indemnification of losses it may thereby sustain. The party unable to carry out its contractual obligations shall immediately advise the other party of the commencement and the termination of the circumstances preventing the performance of contract. A certificate issued by the respective Chamber of Commerce shall be sufficient proof of the experience and duration of such circumstances.

General Manager (Agro)

Place: Mumbai
Date: 18.03.2016

“Annexure I”

Tender No: _____

Price Bid (to be completed by buyer)

Name of the bidder : _____
Address : _____
PAN NO : _____
Sales Tax/Vat No : _____
Contact Person : _____
Tel. No : _____
Fax No : _____
E-mail address: _____

SR. NO.	PRODUCT	QUANTITY (MT)	OFFERED RATE (INR/PMT)
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1	TOOR WHOLE FAQ	395.00	
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Details of EMD:

D.D/P.O. No. _____ dated _____ for

(Amount in INR) _____

RTGS/NEFT details: _____

Name of Bank & Branch:

We have carefully gone through the terms and conditions of the tender documents and hereby agree to abide by the same for the fulfillment of the contract and have satisfied ourselves regarding quality etc.

Name : _____
 Designation : _____
 Signature of the bidder : _____
 Seal of the company : _____
 Place : _____
 Date : _____