



A Govt. of India Enterprise
 (Core-1, SCOPE Complex, 7, Institutional Area, Lodi Road)
 New Delhi – 110 003 (India)
 Tel. NO. 011-41083113/ Fax No: 011-24364601/24360368
 E-mail: sandeepk@mmtclimited.com

No.: MMTC/STEEL/PI/PC/03/2013-14

Date: 12.02.2014

PRICE CIRCULAR

SUB: - SALE PRICE OF PIG IRON N-I GRADE (EX-NINL PLANT BASIS)

1. THE EX-PLANT PRICE OF **N-I GRADE** OF PIG IRON HAS BEEN FIXED AS FOLLOWS:

Specifications of N-I Grade

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

Quantity: Approx. 15000 MT

Basic Price: Rs. 24000/- PMT ex-plant

S. No.	Quantity (MT)	Discount (Rs. PMT)	Payment / Booking
1.	For lifting of less than one rake qty (3700 MT) by rail and/or by road	No Discount	100% advance
2.	For lifting of 1 rake (approx. 3700 MT) by rail and / or by road	Rs. 200/-	100% advance
3.	For lifting of 2 rakes (approx 7400 MT) or more by rail and /or by road	Rs. 400/-	100% advance for first rake and 30% advance as security for balance rake. Full payment to be made within validity of Price Circular

2. THE ABOVE PRICES ARE EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC.
3. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
4. PAYMENT TERMS: 100% ADVANCE PAYMENT.
5. FOR SALES **WITHIN ODISHA**: MMTC WILL ISSUE INVOICE.
6. **FOR SALES OUTSIDE ODISHA**: NINL WILL ISSUE INVOICES DIRECTLY TO THE PARTY. **PAYMENT TO BE DEPOSITED ONLY AT RO BBSR. MMTC WILL COLLECT PAYMENT ON BEHALF OF NINL AND THEN WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME.** MMTC WILL COLLECT SECURITY/C FORM, FORM – 27 (C) FROM THE PARTY IN FAVOUR OF NINL.
7. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
8. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
9. ALL SUPPLIES / DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
10. MATERIAL WILL BE DESPATCHED AGAINST 100% VALUE OF THE MATERIAL ALONGWITH FREIGHT, WHEREVER APPLICABLE.
11. **THE ABOVE PRICE IS VALID UPTO 28th FEBRUARY 2014.**
12. **MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.**
13. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

CONTACT PERSON REGION WISE: -

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, DGM	0674 - 2544783	+919437019341
Kolkata	Mr. K K Paul, GM	033 - 22427203	+919163504444

(SANDEEP KUMAR)
GENERAL MANAGER (STEEL)