



**A Govt. of India Enterprise**  
**Touching Lives, adding value**

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No.: MMTC/STEEL/PI/PC/03/2013-14

Date: 17.12.2013

**PRICE CIRCULAR**

**SUB: - SALE PRICE OF PIG IRON N-I & N-II GRADE (EX-NINL PLANT BASIS)**

1. THE EX-PLANT PRICE OF **N-I & N-II GRADE** OF PIG IRON HAS BEEN FIXED AS FOLLOWS:

**A. Retail sale of N-I grade Pig Iron for road dispatches**

**Specifications of N-I Grade**

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

**Basic Price: Rs. 23500/- PMT**

**B. Retail sale of N-II grade Pig Iron for road dispatches**

**Specification of N-II Grade**

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 1.79%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

**Basic Price: Rs. 24000/- PMT**

2. THE ABOVE PRICES ARE EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC.

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3. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
4. PAYMENT TERMS: 100% ADVANCE PAYMENT.
5. FOR SALES **WITHIN ODISHA**, MMTC WILL ISSUE INVOICE.
6. FOR SALES **OUTSIDE ODISHA**, NINL WILL ISSUE INVOICES DIRECTLY TO THE PARTY. MMTC WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC WILL COLLECT SECURITY/C FORM, FORM – 27 (C) FROM THE PARTY IN FAVOUR OF NINL.
7. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
8. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
9. ALL SUPPLIES / DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
10. MATERIAL WILL BE DESPATCHED AGAINST 100% VALUE OF THE MATERIAL ALONGWITH FREIGHT, WHEREVER APPLICABLE.
11. **THE ABOVE PRICE IS VALID UPTO 31<sup>st</sup> DECEMBER 2013.**
12. **MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.**
13. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

**CONTACT PERSON REGION WISE: -**

Region	Name & Designation	Tel No	Mob No
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(SANDEEP KUMAR )  
GENERAL MANAGER (STEEL)