



A Govt. of India Enterprise

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CIN NO: L51909DL1963GOI004033

No.: MMTC/CO/STEEL/SB/PC/2016-17/02

Date: 27.04.2016

PRICE CIRCULAR

SUB: SALE PRICE OF CON CAST STEEL BILLETS ON EX-NINL PLANT BASIS.

1. SPECIFICATION OF CC MS BILLET:

Grade:- IS:2830:2012									
Grade	C %	MN %	Si	P %	S %	P + S	CE (Carbon Equivalent)	Qty (MT)	Price /MT
G-3	0.12 - 0.30	0.30 - 1.80	0.40 Max	0.050 Max	0.050 Max	0.090 Max	0.50 Max	3000	22,700
Grade:- IS:2831:2012									
C-22	0.25 Max	1.25 Max	0.40 Max	0.075 Max	0.060 Max			1500	22,600
DIMENSION: 150 MM x 150 MM WITH TOLERANCE \pm 5 MM									
SIZE: 12 METER LENGTH WITH TOLERANCE \pm 0.20 METER									
TOLERANCE IN WEIGHT: \pm 5% AT SELLERS OPTIONS.									

2. THE BILLETS WOULD BE SOLD ON BASIC PRICE EX-PLANT AGAINST 100% ADVANCE PAYMENT THROUGH FUND TRANSFER / DD/ RTGS IN THE ACCOUNT OF MMTC LTD. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO) / DELIVERY INSTRUCTION (DI) TO PLANT.
3. **MINIMUM LIFTING WILL BE 100 MT (\pm 5%).**
4. SALE WILL BE MADE ON **FIRST CUM FIRST SERVE BASIS** ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT. QUANTITIES TO BE SOLD SUBJECT TO PRIOR CONFIRMATION BY MMTC AGAINST RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT WITHIN THE VALIDITY OF THIS PRICE CIRCULAR.
5. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN **ONE MONTH** OF THE ISSUANCE OF DELIVERY ORDER/DELIVERY INSTRUCTIONS BY MMTC.
6. THE ABOVE PRICE IS EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC AT ACTUALS APPLICABLE ON THE DATE OF DELIVERY AND SAME SHALL BE BORNE BY THE BUYER.
7. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
8. ALL SUPPLIES/DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.

9. **DESPATCH** OF MATERIAL ALLOWED BY BOTH IN ROAD AND RAIL.
10. **IF DELIVERY THROUGH RAILWAY RAKE, INVOICING** WILL BE DONE ON ACTUAL WEIGHT OF THE MATERIAL, **RAIL-FREIGHT** WILL BE CHARGED AT ACTUALS CHARGED BY RAILWAYS (RR).
11. **RAILWAY FREIGHT** IN CASE OF RAIL MOVEMENT TO BE PAID IN ADVANCE TO NINL FOR PLACING INDENT WITH RAILWAYS. THE **EXCESS PAYMENT** RELATING TO RAILWAY FREIGHT PAID BY THE CUSTOMER WILL BE REFUNDED/ADJUSTED AFTER THE TRANSACTION.
12. FOR **SALE WITHIN THE STATE OF ODISHA**, MPMC WILL ISSUE SALE INVOICES TO THE PARTIES.
13. FOR **SALE OUTSIDE THE STATE OF ODISHA**, NINL WILL ISSUE SALE INVOICE DIRECTLY TO THE PARTY. PAYMENT TO BE DEPOSITED ONLY AT REGIONAL OFFICE'S OF MPMC. MPMC'S RESPECTIVE REGIONAL OFFICE WILL COLLECT PAYMENT ON BEHALF OF NINL AND THEN WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MPMC SHALL COLLECT SECURITY/C FORM, FORM-27 (C) FROM THE PARTY IN FAVOUR OF NINL. SECURITY @ 6% SEPERATELY SHALL BE GIVEN IN THE FORM OF CASH/BANK GUARANTEE. AFTER SUBMISSION OF C-FORM, THE AMOUNT RETAINED WILL BE RELEASED BY MPMC.
14. THE **ANALYSIS REPORT** ON THE QUALITY OF CC MS BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
15. **NO CLAIM** AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER.
16. **THE ABOVE PRICE IS VALID UPTO 06th MAY, 2016. IN CASE THE LAST DATE FALLS ON A BANK HOLIDAY, PAYMENTS CAN BE RECEIVED ON THE NEXT WORKING DAY.**
17. MPMC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
18. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.
19. **CONTACT PERSONS REGION-WISE:**

Region	Name & Designation	Tel No.	Mobile No.
Bhubaneswar	Shri. R. N. Marandi, Addl. GM	0674-2544783	09437019341
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ADDL. GENERAL MANAGER (STEEL)