



**A Govt. of India Enterprise**  
***Touching Lives, adding value***  
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No.: MMTC/STEEL/SB/PC/2014-15/04

Date: 08.09.2014

**PRICE CIRCULAR**

**SUB:-SALE PRICE OF 1,650 MT OF CON CAST STEEL BILLETS ON EX-NINL PLANT BASIS.**

1. THE EX-PLANT PRICE OF CONCAST STEEL BILLETS HAS BEEN FIXED AS **Rs. 29,000/- PMT** FOR LOT-1, LOT-2 AND LOT-3 FOR RETAIL SALE ONLY.
2. THE BILLETS WOULD BE SOLD ON BASIC PRICE **EX-PLANT** AGAINST 100% ADVANCE PAYMENT THROUGH DD/ RTGS IN THE ACCOUNT OF MMTC LTD. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO).
3. **MINIMUM LIFTING WILL BE 200 MT WITH OPTION OF SELECTING FROM EACH LOT OR COMBINATION OF LOTS AS PER DETAILS PLACED AT SL.NO.4**
4. THE QUANTITIES OF CONCAST STEEL BILLETS ALONGWITH DETAILED CHEMICAL COMPOSITIONS IS PLACED BELOW.

LOT NO	GRADE	C %	Mn %	S %	P %	TONNAGE (MT)
1	C 25 HMn	0.3 Max	1.3 Max	0.06 Max	0.06 Max	600
2	2831 / C-22	0.25 Max	1.25 Max	0.06 Max	0.075 Max	850
3	OFF GRADE	0.25-0.35	0.9-2.25	0.045 Max	0.040 Max	200
<b>TOTAL</b>						<b>1650</b>

**CROSS SECTION: 150 MM X 150 MM X 9-12 METER LENGTH (98% OF MATERIAL SHALL BE 11.5 TO 12 MTR LENGTH).**

5. SALE WILL BE MADE ON **FIRST CUM FIRST SERVE BASIS** ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
6. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN **ONE MONTH** OF THE ISSUANCE OF DELIVERY ORDER BY MMTC.
7. THE ABOVE PRICE IS EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC. AND SAME SHALL BE BORNE BY THE BUYER.
8. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
9. **DESPATCH OF MATERIAL BY ROAD ONLY.**
10. **CUTTING OF BILLETS INTO A SMALLER LENGTH WILL NOT BE ALLOWED IN THE PREMISES OF NINL PLANT, DUBURI BEFORE DESPATCH OF MATERIAL.**
11. FOR **SALE WITHIN THE STATE OF ODISHA**, MMTC WILL ISSUE SALE INVOICES TO THE PARTIES. HOWEVER, FOR **SALE OUTSIDE THE STATE OF ODISHA**, NINL WILL ISSUE SALE INVOICE DIRECTLY TO THE PARTY. **MMTC, REGIONAL OFFICE BHUBANESWAR WILL COLLECT SECURITY DEPOSIT OF 6% (INTEREST FREE) OF THE BASIC PRICE, EXCISE DUTY & CESS IN ADVANCE TOWARDS C- FORM, FORM 27 (C) FROM THE PARTY IN FAVOUR OF NINL**, AND AFTER SUBMISSION OF C-FORM, THE AMOUNT RETAINED WILL BE RELEASED BY MMTC LIMITED.
12. THE **ANALYSIS REPORT** ON THE QUALITY OF CC MS BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
13. **NO CLAIM** AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER AS LONG AS MATERIAL SUPPLIED BY NINL IS CONFORMING TO THE SPECIFICATION MENTIONED ABOVE AND TEST CERTIFICATE ISSUED BY NINL.

**14. THE ABOVE PRICE IS VALID UPTO 18<sup>TH</sup> SEPTEMBER, 2014.**

**15. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.**

**16. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.**

**17. CONTACT PERSONS REGION-WISE:-**

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**(ABHAY KUMAR)**  
**DY. GENERAL MANAGER (STEEL)**