



A Govt. of India Enterprise

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CIN NO: L51909DL1963GOI004033

No.: MMTC/CO/STEEL/SB/PC/2016-17/06

Date: 05.07.2016

PRICE CIRCULAR

SUB: SALE PRICE OF CON CAST STEEL BILLETS ON EX-NINL PLANT BASIS.

1. SPECIFICATION OF CC MS BILLET:

Grade	C (%)	Mn (%)	Si (%)	S (%)	P (%)	S + P (%)	CE	Price/MT (Rs)
Group 1, (IS 2830: 2012) Billets for Fe 550D / Fe 500D	0.25 Max.	1.20 Max	0.15 - 0.35	0.040 Max.	0.040 Max.	0.075 Max.	0.42 Max.	20,700
Group 2, (IS 2830: 2012) Billets for Fe 550/Fe 500/Fe 415	0.25 Max.	1.20 Max	0.15 - 0.35	0.050 Max.	0.050 Max.	0.100 Max.	0.45 Max.	20,200
DIMENSION: 150 MM X 150 MM WITH TOLERANCE ± 5 MM SIZE: 12 METER LENGTH WITH TOLERANCE ± 0.20 METER.								
Group 3, (IS 2830: 2012) Billets	0.25 Max.	0.60-1.20	0.15 - 0.35	0.040 Max.	0.040 Max.	0.075 Max.	0.45 Max.	22,000
DIMENSION: 100 MM X 100 MM WITH TOLERANCE ± 5 MM SIZE: 12 METER LENGTH WITH TOLERANCE ± 0.20 METER.								
TOLERANCE IN WEIGHT: ± 5% AT SELLERS OPTIONS. THE CUTTING CHARGE OF RS.200/- PMT WILL BE CHARGED EXTRA FOR 6 METER LENTGH. THE BUYER TO TAKE THE ENTIRE 12 METER (APPROX.) LENGTH IRRESPECTIVE OF THE CUT.								

2. BILLET - QUANTITY DISCOUNT:

QUANTITY (MT)	DISCOUNT/MT (RS)	PAYMENT TERMS
UP TO 1000	NO DISCOUNT	100% ADVANCE PAYMENT TO BE PAID FOR QUANTITY UPTO 1000 MT. 10% ADVANCE PAYMENT SHALL BE PAID FOR QUANTITY 1000 MT & ABOVE AND BALANCE PAYMENT TO BE PAID IN MMTC ACCOUNT WITHIN THE VAILIDITY OF THE PRICE CIRCULAR BEFORE DISPATCH OF MATERIAL.
1000 & ABOVE	200	
2000 & ABOVE	300	
4000 & ABOVE	500	

3. THE QUANTITY DISCOUNT IS OFFERED TO CUSTOMERS WHO LIFT QUANTITY OF 1000 MT AND ABOVE, EITHER FROM SINGLE GRADE/LOT OR COMBINATION OF GRADE/LOT.
4. CUSTOMERS TO MENTION THE DESIRED QUANTITY, GRADE/LOT AT THE TIME OF BOOKING OF MATERIAL TO AVAIL THE QUANTITY DISCOUNT.
5. THE BILLETS WOULD BE SOLD ON BASIC PRICE EX-PLANT AGAINST 100% ADVANCE PAYMENT THROUGH FUND TRANSFER / DD/ RTGS IN THE ACCOUNT OF MMTC LTD. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO) / DELIVERY INSTRUCTION (DI) TO PLANT.
6. MINIMUM LIFTING WILL BE 100 MT (\pm 5%).
7. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT. QUANTITIES TO BE SOLD SUBJECT TO PRIOR CONFIRMATION BY MMTC AGAINST RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT WITHIN THE VALIDITY OF THIS PRICE CIRCULAR.
8. THE CUSTOMERS MAY CHECK AVAILABILITY OF MATERIAL FROM DESIGNATED REGIONAL OFFICES, BEFORE BOOKING/MAKING PAYMENT TO MATERIAL.
9. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN ONE MONTH OF THE ISSUANCE OF DELIVERY ORDER/DELIVERY INSTRUCTIONS BY MMTC.
10. THE ABOVE PRICE IS EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC AT ACTUALS APPLICABLE ON THE DATE OF DELIVERY AND SAME SHALL BE BORNE BY THE BUYER.
11. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
12. ALL SUPPLIES/DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
13. DESPATCH OF MATERIAL ALLOWED BY BOTH IN ROAD AND RAIL.
14. **IF DELIVERY THROUGH RAILWAY RAKE, INVOICING** WILL BE DONE ON ACTUAL WEIGHT OF THE MATERIAL, **RAIL-FREIGHT** WILL BE CHARGED AT ACTUALS CHARGED BY RAILWAYS (RR).
15. **RAILWAY FREIGHT** IN CASE OF RAIL MOVEMENT TO BE PAID IN ADVANCE TO NINL FOR PLACING INDENT WITH RAILWAYS. THE **EXCESS PAYMENT** RELATING TO RAILWAY FREIGHT PAID BY THE CUSTOMER WILL BE REFUNDED/ADJUSTED AFTER THE TRANSACTION.
16. FOR **SALE WITHIN THE STATE OF ODISHA**, MMTC WILL ISSUE SALE INVOICES TO THE PARTIES.
17. FOR **SALE OUTSIDE THE STATE OF ODISHA**, NINL WILL ISSUE SALE INVOICE DIRECTLY TO THE PARTY. PAYMENT TO BE DEPOSITED ONLY AT REGIONAL OFFICE'S OF MMTC. MMTC'S RESPECTIVE REGIONAL OFFICE WILL COLLECT PAYMENT ON BEHALF OF NINL AND THEN WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC SHALL COLLECT SECURITY/C FORM, FORM-27 (C) FROM THE PARTY IN FAVOUR OF NINL. SECURITY @ 6% SEPERATELY SHALL BE GIVEN IN THE FORM OF CASH/BANK GUARANTEE. AFTER SUBMISSION OF C-FORM, THE AMOUNT RETAINED WILL BE RELEASED BY MMTC.

18. THE **ANALYSIS REPORT** ON THE QUALITY OF CC MS BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
19. **NO CLAIM** AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER.
20. **THE ABOVE PRICE IS VALID UPTO 22nd JULY, 2016.** IN CASE THE LAST DATE FALLS ON A BANK HOLIDAY, PAYMENTS CAN BE RECEIVED ON THE NEXT WORKING DAY.
21. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
22. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.
23. **CONTACT PERSONS REGION-WISE:**

Region	Name & Designation	Tel No.	Mobile No.
Bhubaneswar	Shri. R. N. Marandi, Addl. GM	0674-2544783	09437019341
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ADDL. GENERAL MANAGER (STEEL)