

A Govt. of India Enterprise

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No.: MMTC/STEEL/PI/PC/01/2014-15

Date: 31st December 2014

PRICE CIRCULAR

SUB: - SALE PRICE OF PIG IRON N-I & N-II GRADE (EX-NINL PLANT BASIS)

Specifications of N-I Grade.

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

Specification of N-II Grade

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 1.79%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

	N-I (Rs. PMT)	N-II (Rs. PMT)	Discount in (Rs. PMT)
Upto 499 MT	Rs. 20,700	Rs. 20,900	No Discount
500 to 999 MT	Rs. 20,600	Rs. 20,800	100
1000 to 1999 MT	Rs. 20,500	Rs. 20,700	200
2000 MT and above	Rs. 20,300	Rs. 20,500	400

The above will be against 100 % advance payment.

Freight Rebate in addition to the above for movement by rail rakes only (one rake = 3500 MTs) approx.

Distance
(in KMs)

0 – 799
800 – 1199
1200 – 1599
1600 and above

Freight Rebate

No Rebate
Rs. 100 PMT
Rs. 200 PMT
Rs. 300 PMT

- The above shall be in addition to the quantity discounts already offered in the Price Circular.
- Rebate only on movement by railway rakes (One rake=3500 MTs) approx.**
- The party to deposit FULL FREIGHT amount (as applicable) well in advance for registration of their indents with Railways.
- Distance indicated in RR is to be the basis of rebate.
- Distance based freight rebate will be given in the form of Credit Note by NINL after sale transaction.
- The above to be applicable on both N-1 and N-2.

TERMS AND CONDITIONS

MMTC/STEEL/PI/PC/01/2014-15

Date: 31-12-2014

1. 100% payment in advance. Delivery by road also permitted.
2. If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
4. Quantities will be sold subject to re-confirmation by MMTC.
5. Payment terms: 100% advance payment.
6. for sale within Odisha: MMTC will issue invoice.
7. for sales outside Odisha: NINL will issue invoices directly to the party.
Payment to be deposited only at RO Bhubaneswar, MMTC will collect payment on behalf of NINL and then will issue instructions to NINL for the same. MMTC shall collect security/c form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee.
8. Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
9. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
10. All supplies / deliveries are subject to availability of stock.
11. Material will be despatched against 100% value of the material along with freight, wherever applicable.
12. **The above price is valid upto 10th January, 2015.**
13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
15. Buyer may inspect the material at NINL plant before purchasing the material.
16. Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON REGION WISE: -

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	+919437019341
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ADDL. GENERAL MANAGER (STEEL)