



**A Govt. of India Enterprise**

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**CIN NO: L51909DL1963GOI004033**

**No.: MMTC/STEEL/PI/PC/01/2015-16/02/03**

**Date: 24th February 2016.**

**PRICE CIRCULAR**

**SUB: SALE PRICE OF CC MS BILLETS (EX-NINL PLANT BASIS)**

1. SPECIFICATION OF CC MS BILLETS :

Grade	C (%)	Mn (%)	Si (%)	P (%)	S (%)	P + S (%)	CE (%)	Quantity	Price INR
IS:2830:2012	0.25 Max	0.60-1.20	0.15-0.35	0.40 Max	0.40 Max	0.075 Max	0.45 Max	<b>2000 MT</b>	<b>21,900</b>
IS:2830:2012	0.25 Max	0.60-0.90	0.15-0.35	0.050 Max	0.050Max	0.085 Max	0.40 Max	<b>600 MT</b>	<b>21,700</b>
IS:2830:2012	0.12-0.30	0.30-1.80	0.40 Max	0.50 Max	0.05 Max	0.09 Max	0.50 Max	<b>1300 MT</b>	<b>21,500</b>

- CONCAST STEEL BILLETS 150 MM X 150 MM X 12 MTRS APPROX.
- TOLERANCE IN WEIGHT +/- 5% AT SELLER'S OPTIONS
- THE CUTTING CHARGES OF RS. 200 PER CUT ONLY FOR 6 MTRS LENGTH WILL BE CHARGED EXTRA AND TO BE PAID DIRECTLY TO NINL BY THE BUYER. THE BUYER TO TAKE THE ENTIRE 12 MTRS (APPROX.) LENGTH IRRESPECTIVE OF THE CUT.

2. THE BILLETS WOULD BE SOLD ON BASIC PRICE EX-PLANT AGAINST 100% ADVANCE PAYMENT THROUGH FUND TRANSFER / DD/ RTGS IN THE ACCOUNT OF MMTC LIMITED. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO / DELIVERY INSTRUCTION (DI) TO PLANT.

3. MINIMUM LIFTING WILL BE 100 MT (+/- 5%).

4. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT. THIS WOULD BE SUBJECT TO PRIOR CONFIRMATION OF QUANTITY BY MMTC.

5. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN ONE MONTH OF THE ISSUANCE OF DELIVERY ORDER/DELIVERY INSTRUCTIONS BY MMTC.

6. THE ABOVE PRICE IS EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC. AND SAME SHALL BE APPLICABLE AT ACTUAL ON THE DATE OF DELIVERY.

7. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.

8. DESPATCH OF MATERIAL BY ROAD ONLY.

9. FOR **SALE WITHIN THE STATE OF ODISHA**, MMTC WILL ISSUE SALE INVOICES TO THE PARTIES.

10. FOR **SALE OUTSIDE THE STATE OF ODISHA**, PAYMENT TO BE DEPOSITED ONLY AT REGIONAL OFFICE'S OF MMTC. MMTC'S RESPECTIVE REGIONAL OFFICE WILL COLLECT PAYMENT ON BEHALF OF NINL AND C-FORM, FORM-27 (C) FROM THE PARTY IN FAVOUR OF NINL. SECURITY @ 6% SEPARATELY SHALL BE GIVEN IN THE FORM OF CASH/BANK GUARANTEE IN ABSENCE OF C-FORM. AFTER SUBMISSION OF C-FORM, THE AMOUNT

RETAINED WILL BE RELEASED BY MMTC. THE REGIONAL OFFICES WILL ISSUE DELIVERY INSTRUCTIONS TO NINL. NINL WILL **ISSUE INVOICES** DIRECTLY TO THE PARTY.

11.THE ANALYSIS REPORT ON THE QUALITY OF CC MS BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.

12.NO CLAIM AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER.

13.THE ABOVE PRICE IS VALID UPTO **4<sup>TH</sup> MARCH 2016**.

14. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.

15. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

16.THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT

17.ALL SUPPLIES / DELIVERIES ARE SUBJECTS TO AVAILABILITY OF STOCK.

18. CONTACT PERSONS REGION-WISE:-

**CONTACT PERSON OF MMTC REGION-WISE**

Region	Name & Designation	Tel No.	Mobile No.
Bhubaneswar	Mr. R. N. Marandi, Addl. GM	0674-2544783	09437019341
Kolkata	Mr. A. Hembram, Addl. GM	033-22439280	09830155721

**GM (STEEL)**