



A Govt. of India Enterprise

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No.: MMTC/STEEL/PI/PC/01/2015-16

Date: 25th August 2015

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON N-I & N-II GRADE (EX-NINL PLANT BASIS)

Specifications of N-I Grade.

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

N-I Grade Pig Iron Prices:-

Lifting of Quantity	Discounted Price Rs /MT	Discount in Rs/MT	Payment terms and Advance as security for booking
Upto 500 MT	16,400	No Discount	100% Advance
Above 500 & Upto1000 MT	16,300	100	
Above 1000 & Upto 2000 MT	16,200	200	
2,000 MT & Above	16,100	300	100% advance for 3,500 MT (2, 200 MT in case of container rake) and 15% advance as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged.

Specification of N-II Grade

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 2.25%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

N-II Grade Pig Iron Prices

Lifting of Quantity	Discounted Price Rs/PMT	Discount in Rs/MT	Payment terms and Advance as security for booking
Upto 2500 MT	16,700	No Discount	100% Advance

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Date: 25-08-2015

TERMS AND CONDITIONS

1. Delivery by road also permitted.
2. If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
4. Quantities will be sold subject to re-confirmation by MMTC.
5. For sale within Odisha: MMTC will issue invoice.
6. **For sales outside Odisha:** Payment to be deposited at all Regional Offices of MMTC for sale in their respective states. MMTC will collect payment on behalf of NINL and shall collect security/C form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee. The Regional Offices will issue delivery order instructions to NINL directly. NINL will issue invoices directly to the party.
7. Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
8. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
9. All supplies / deliveries are subject to availability of stock.
10. Customer to mention the slab at the time of booking of pig iron.
11. Material will be despatched against 100% value of the material along with freight, wherever applicable.
12. **The above price is valid upto 4th September, 2015.**
13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
15. Buyer may inspect the material at NINL plant before purchasing the material.
16. Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON REGION WISE: -

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	09437019341
Kolkata	Mr. A Hembram , Addl. GM	033 - 22439280	09830155721
DRO	Mr. R L Gautam, Addl GM	011 - 23542293	08506000655
Ahmadabad	Mr S M Babu, GM	079 - 27545563	09979625255
Hyderabad	Mr T S Rao, GM	040 - 27804033,	09849076000
Mumbai	Ms Sunita Parkar, Addl GM	022 - 26570131	
Chennai	Mr. JVN Rao , GM	044 - 25341938	09866267545

ADDL. GENERAL MANAGER (STEEL)