



A Govt. of India Enterprise

(Core-1, SCOPE Complex, 7, Institutional Area, Lodi Road)

New Delhi – 110 003 (India)

Tel. NO. 011-41083113/ Fax No: 011-24364601/24360368

E-mail: abhatnagar@MMTClimited.com

No.: MMTC/STEEL/PI/PC/01/2014-15

Date: 2nd March 2015

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON N-I GRADE (EX-NINL PLANT BASIS)

Specifications of N-I Grade.

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg
	N-I (Rs. PMT)			Discount in (Rs. PMT)		
Upto 10,000 MT	Rs. 18,800			No Discount		

TERMS AND CONDITIONS

1. 100% payment in advance. Delivery by road also permitted.
 - a) For booking upto 3,500 MT : 100% advance payment.
 - b) For booking upto 10,000 MT : 100% advance for one rake plus 15% advance payment as security for balance quantity only for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular. After that interest @16% per p.a. will be charged. Proportionate adjustment of security advance is permitted.
2. If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
3. The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
4. Quantities will be sold subject to re-confirmation by MMTC.
5. for sale within Odisha: MMTC will issue invoice.
6. for sales outside Odisha: NINL will issue invoices directly to the party.
7. Payment to be deposited only at RO Bhubaneswar, MMTC will collect payment on behalf of NINL and then will issue instructions to NINL for the same. MMTC shall collect security/c form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee.
8. Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
9. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
10. All supplies / deliveries are subject to availability of stock.
11. Material will be despatched against 100% value of the material along with freight, wherever applicable.
12. **The above price is valid upto 10th March, 2015.**

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13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
15. Buyer may inspect the material at NINL plant before purchasing the material.
16. Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON REGION WISE: -

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	+919437019341
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ADDL. GENERAL MANAGER (STEEL)