



A Govt. of India Enterprise

(Core-1, SCOPE Complex, 7, Institutional Area, Lodi Road)
New Delhi – 110 003 (India)

Tel. NO. 011-41083113/ Fax No: 011-24364601/24360368

E-mail: abhatnagar@MMTClimited.com

No.: MMTC/STEEL/PI/PC/01/2014-15

Date: 28th January 2015

PRICE CIRCULAR

SUB: - SALE PRICE OF PIG IRON N-II GRADE (EX-NINL PLANT BASIS)

Specification of N-II Grade

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 1.79%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

DOMESTIC SALE PRICE FOR N-II GRADE PIG IRON @Rs.19,400/-PMT

TERMS AND CONDITIONS

- 100% payment in advance. Delivery by road also permitted.
- If delivery through railway rakes: invoicing by NINL will be done on actual weight of the wagons. However, freight will be charged as per RR on tare basis of wagon.
- The above prices are exclusive of excise duty, sales tax, freight and other statutory duties/taxes etc.
- Quantities will be sold subject to re-confirmation by MMTC.
- for sale within Odisha: MMTC will issue invoice.
- for sales outside Odisha: NINL will issue invoices directly to the party.
Payment to be deposited only at RO Bhubaneswar, MMTC will collect payment on behalf of NINL and then will issue instructions to NINL for the same. MMTC shall collect security/c form, form-27 (c) from the party in favour of NINL. Security @6% separately, shall be given in the form of cash/ bank guarantee.
- Sale will be made on first cum first serve basis on receipt of 100% payment in MMTC account.
- The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
- All supplies / deliveries are subject to availability of stock.
- Material will be despatched against 100% value of the material along with freight, wherever applicable.
- The above price is valid upto 10th February, 2015.**
- MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.

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13. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
14. Buyer may inspect the material at NINL plant before purchasing the material.
15. Sampling and analysis: the quantity is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON REGION WISE: -

Region	Name & Designation	Tel No	Mob No
Bhubaneswar	Mr. R N Marandi, Addl.GM	0674 - 2544783	+919437019341
Kolkata	Mr. A Hambrem , Addl. GM	033 - 22439280	+919830155721

ADDL. GENERAL MANAGER (STEEL)