

No.MMTC/STEEL/CI SCRAP/08/2014-15/03

Date: 27th November 2014

PRICE CIRCULAR

SUB: Sale Price of Processed PCM Scrap Fines & Processed LRS Fines Passing through 100 mm square screen

A) Basic Price – Processed PCM Scrap Fines, Rs. 12,000/- PMT (EX-NINL PLANT BASIS)

B) Basic Price – Processed LRS Fines, Rs. 10,500/- PMT (EX-NINL PLANT BASIS)

1. 100% PAYMENT IN ADVANCE.
2. ON AS IS WHERE IS AND NO COMPLAINT BASIS.
3. IF DELIVERY THROUGH RAILWAY RAKES: INVOICING BY NINL WILL BE DONE ON ACTUAL WEIGHT OF THE WAGONS. HOWEVER, FREIGHT WILL BE CHARGED AS PER RR ON TARE BASIS OF WAGON.
4. THE ABOVE PRICES ARE EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES / TAXES ETC.
5. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
6. FOR SALE WITHIN ODISHA: MMTC WILL ISSUE INVOICE.
7. FOR SALES OUTSIDE ODISHA: NINL WILL ISSUE INVOICES DIRECTLY TO THE PARTY. PAYMENT TO BE DEPOSITED ONLY AT RO BBSR, MMTC WILL COLLECT PAYMENT ON BEHALF OF NINL AND THEN WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC WILL COLLECT SECURITY / C FORM, FORM-27 (C) FROM THE PARTY IN FAVOUR OF NINL.
8. SALE WILL BE MADE ON FIRST CUM FIRST SERVE BASIS ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
9. THE DECISION OF MMTC REGARDING ALLOCATION OF MATERIAL SHALL BE FINAL AND BINDING WITHOUT ANY PREJUDICE.
10. ALL SUPPLIES / DELIVERIES ARE SUBJECT TO AVAILABILITY OF STOCK.
11. MATERIAL WILL BE DISPATCHED AGAINST 100% VALUE OF THE MATERIAL ALONGWITH FREIGHT, WHEREVER APPLICABLE.
12. THE ABOVE PRICE IS VALID UP TO 15TH DECEMBER 2014.
13. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
14. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

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15. BUYER MAY INSPECT THE MATERIAL AT NINL PLANT BEFORE PURCHASING THE MATERIAL.

CONTACT PERSON REGION WISE:-

Region	Name & Designation	Tel. No.	Mob No.
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ADDL. GENERAL MANAGER (STEEL)