

# CMD's New Year Message 2019

*Be the change*

Dear Friends,

As an exciting new year heralds on the horizon of life I would like to take this opportunity to thank each one of you for your par-excellence performance during last year. We have inherited rich legacy of commitment to excellence, qualitative leadership and innovation. These are the attributes that have served us well through more than 75 years of growth and I hope that these would continue to serve us in future. Some of the major success stories of last year are summarized as below:

The year gone by had presented enormous challenges to us in meeting our big targets. A long term agreement for supply of Iron Ore to Japan and Korea for three years has also been renewed and supply has been commenced from October 2018 onwards. MMTC continues to remain the highest supplier of pig iron from India and has geared up for import of fertilizers on behalf of GOI and for institutional customers in India. The turnover and profitability of the company exceeded the MOU targets.

MMTC is also exploring good opportunities for supplying imported steam coal to cement, sponge iron units and captive power plants in India to strengthen its ongoing business endeavor. MMTC is also working with other PSUs for jointly exploiting business opportunities synergizing each other's strength.

As we welcome the new year we are set to encounter new challenges which we are confident to meet unitedly with a combination of continuing innovation, qualitative output and strong corporate governance structure ably supported by immense reservoir of talented workforce. MMTC would strive to function in a most transparent and ethical manner so as to bring high yielding returns to its stakeholders with a robust and sustainable growth rate.

I urge upon all of you to create maximum value addition to our services which would help us to grow in a fast changing environment.

I wish a happy and prosperous new year and hope that the new year brings better performance with your determination and hard work. My warm wishes to you and your loved one on new year 2019. May you all be blessed.

01.01.2019

VED PRAKASH

