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ADDENDUM No.2 dated 18.09.2017 and reply to pre-bid queries to
 Tender No: MMTC/MIN/IOP/05/2017 dated 01.09.2017 due on 21.09.2017

Sub : Global tender for sale of Retrieved Iron Ore.

Sl. No.	Query	Clarification
1.	Can the bidder bid on an Index Linked basis? (eg. Average of October Platts Index - X\$ FOBST Vizag basis 63%) ? Or does it need to be fixed price ?	The bidder needs to quote fixed price only.
2.	When will the bidder be informed whether they have won the tender or not? This is an important consideration as the Iron Ore market is particularly volatile and if we are bidding fixed price, this makes it very risky not knowing if we have won the tender or not as the market could move adversely. According to 'due dates' clause the Opening of Price Bid of Technically successful bidders occur on the 22.09.2017 at 15:00 IST will the bidder be informed then? Touch confused as the validity of the offer is 10 days from the closing of the e-tender. Basically we need to know when we will be informed if we are successful so I can try and price the associated risks with this appropriately in our bid.	As MMTC needs sometime to process the result internally, the successful bidder would be informed maximum within two working days from the opening of the price bid. Besides, as per tender document, any bidder willing to witness the tender opening process, can attend in person or depute their authorised representative at their own cost.
3.	This feeds into the delivery period as well which is 21 days after the acceptance of the bid, so very keen to understand when bid will be accepted.	As informed above, the successful bidder would be intimated within two working days from the date of opening of the price bids.

All other terms and conditions of the tender document remain unalterable. This Addendum forms integral part of the tender document including Addendum No.1 dated 13.09.2017 and Corrigendum No.1 dated 08.09.2017.

Anju Gupta
 General Manager (Minerals)