

E-NIT for appointment of Valuer for Valuation of Immovable Properties of MMTC Limited

Minutes of the Pre-Bid Meeting held on 01.04.2021

The queries raised in the pre-bid along with response (in bold) are as below:

- a) If the director of the company is registered as a valuer and the company is not registered with IBBI, will the experience of the Director be taken into account if the bid is submitted in the name of the company? **NO**
- b) Will the experience of the cumulative experience of group companies of the bidders be taken into account? **NO**
- c) Since the valuation report of any company is confidential and the performance certificate/work order do not specify the value of the same, will the audited balance sheet, showing the value of land and building, of the company whose valuation was carried out suffice as proof of experience? **NO**
- d) Since, it is not possible to use three methods of valuation for all the properties; can appropriate methods be used for properties on the basis of requirement? **YES, as per requirement.**

The queries received through email along with replies (in bold) are as below:

- a) Is MSME registration certificate sufficient to get exemption from EMD Payment? **YES**
- b) Clause: 23 (a) (ii): To allow joint venture with the already associated IBBI Registered Valuer, As The Companies (Registered Valuers and Valuation) Rules, 2017 doesn't permit valuer to be on payroll of any firm. **NO**
- c) To allow non-government assets valuation work of Rs 500 Cr. **NO**
- d) Will work done as Sub-Consultants for Government/ PSU assignment be considered, if submitted with adequate documents/ evidences? **NO**
- e) To allow that all the terms and conditions shall be jointly full filled by joint venture/ consortium and not independently. **NO**

**S K DUTTA,
Chief Manager (E)**