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No.MMTC/STEEL/BFG Slag /TENDER/20/2013-14/07

Dated: 09.12.2013

Sub: Tender for sale of BFG Slag, Ex-NINL, Duburi (Odisha).

MMTC invites tender in closed/sealed cover from reputed manufacturers/traders for sale of 30,000 MTs +/-10% (Firm qty) (Approx 8 rakes) and 15000 MTs +/-10% (Optional qty.) (Approx. 4 rakes) of BFG Slag for delivery within 15 days from the date of issuance of LOA in December 2013/January 2014. Relevant terms and conditions of supply are furnished below:

1. <u>*Quantity:*</u> a) 30,000 MTs +/-10% (Firm Qty.) (Approx 8 rakes) Minimum bid quantity b)15,000 MTs +/-10%(Optional Qty.) (Approx 4 rakes)

2. <u>Specifications:</u>

SIO2(%)	30-33
FeO(%)	0.3-0.8
Al2O3(%)	18-22
CaO(%)	30-33
MgO(%)	08-10
MnO(%)	0.3-01
Moisture(%)	08-15(Generally)

- 3. **DELIVERY:** The cargo shall be delivered on to the rakes on ex-plant(NINL) basis through Indian Railway rakes (one rake- 3700 MTs approx.).The bidder shall also make efforts for placement of rake for movement of the material. The tender quantity may vary to the extent of (+/-) 10%.
- 4. <u>Payment</u>: Successful bidders shall have to deposit payment in full (i.e. 100% value of the cargo plus applicable taxes and duties) within 4 working days from the date of LOA (Letter of acceptance of offer) along with **Security Deposit** @ 2% of basic value and necessary railway freight. A further period of 5 days shall be allowed for deposit of payment on charging interest @ 15% per annum or as notified by MMTC from time to time for the delayed period. Bids placed/ rates offered are for the basic price only and are exclusive of all applicable taxes and duties like Excise Duty, CST/VAT, Entry Tax, Octroi, TCS etc. Taxes and duties shall be in addition to the basic price and shall be added at rate applicable at the time of delivery.

On receipt of full sale value and applicable taxes and duties along with security deposit and railway freight, the seller shall issue delivery order to the successful bidder thereby enabling them to lift the material within the period specified in the delivery order.

Payment shall be made directly in favour of "**MMTC Ltd., Bhubaneswar**" to our bankers or through RTGS transfer, to be furnished in the Letter of Acceptance.

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- 5. For sales within Odisha, MMTC will issue invoice.
- 6. For sales outside Odisha, NINL will issue Invoices directly to the party. MMTC will issue instructions to NINL for the same. MMTC will collect Security/C Form, Form 27 (C) from the party in favour of NINL.
- 7. <u>EMD & PARTICIPATION FEE</u>: The offer has to be accompanied by EMD of Rs. 2,00,000/- (Two Lacs) only in the form of DD/Bankers Cheque drawn in favor of MMTC Limited, Bhubanewar. An amount of Rs 5000/-(Non-refundable) towards participation fee in the tender is also to be deposited separately through RTGS/DD drawn in favour of MMTC Ltd., Bhubaneswar. Bids received without EMD shall be rejected. In case of default in payment, lifting or delay in lifting within the stipulated time period as may be fixed by MMTC for the purpose, EMD shall be forfeited.

In case seller is unable to deliver the cargo within the specified time due to unforeseen administrative reasons, then the seller shall grant suitable extension of delivery period to the buyer without any penalties till the expiry of extended period. In such eventuality, the buyer shall not be entitled to claim any compensation for such delay.

8. The Tender in sealed/closed cover offering the competitive prices along with EMD & Participation Fee addressed to Dy. General Manager(Steel), MMTC Ltd., 7th Floor, Alok Bharati Complex, Saheed Nagar, Bhubaneswar-751007 may be dropped in the Tender Box placed at the Office premises on or before <u>1500 hrs. 18.12.2013</u>. Tender documents inserted in the sealed cover must be duly signed and stamped by the Bidder. Any offer received by post/courier shall not be entertained. Offers along with EMD & Participation fee received through Tender Box within the stipulated date and time shall be opened on the same date at <u>1530 hrs</u> in presence of Bidders or their representatives, if available. However, offers without EMD & participation fee shall not be considered.

Offers of the bidders must be valid **for 15 days** from the date of opening of tender i.e. up to **1700 hrs of 02.01.2014.**

MMTC reserves the right on the allotment of quantity to any bidder, issue delivery orders to more than one bidder, accept or reject any or all the offers, fix its own price/ quantity without assigning any reason thereof.

(Rajender Prasad) General Manager (Steel)