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CORRIGENDUM NO. 1 DATED 31.12.2015

TO

Global e-tender NO. MMTC/MIN/2015-16/CE/9914/Q3/03 DATED 15.12.2015

The following modifications are made in the above-mentioned e-tender for export of Chrome Concentrate of Indian Origin:

Tender Reference	Existing	Revised
Section 1 - Clause 2.0	QUANTITY a) 1,500 MT ($\pm 10\%$) 50/52% Cr ₂ O ₃ Chrome Concentrate. (Details at Annexure-I)	QUANTITY a) 2,000 MT ($\pm 10\%$) 50/52% Cr ₂ O ₃ Chrome Concentrate. (Details at Annexure-I)
	EARNEST MONEY DEPOSIT	EARNEST MONEY DEPOSIT

<p>Section I – 9.0</p>	<p>All Bidders (except MTPL Singapore which is a 100% subsidiary of MMTC) are required to submit EMD @ US\$ 9 PMT in the form of a bank guarantee (Proforma enclosed at appendix A) through a scheduled commercial bank (other than Gramin bank and Co-operative bank) in New Delhi (or NCR), India in favour of MMTC Limited. The BG should be valid till 29.02.16 and claim period till 31.03.16. Offer without proper EMD will not be considered. BG issuing bank should 4 directly forward the original BG to MMTC. The bidder shall submit copy of BG along with tender documents.</p>	<p>All Bidders (except MTPL Singapore which is a 100% subsidiary of MMTC) are required to submit EMD @ US\$ 9 Per WMT (say USD 19,800) in the form of a bank guarantee (Proforma enclosed at appendix A) through a scheduled commercial bank (other than Gramin bank and Co-operative bank) in New Delhi (or NCR), India in favour of MMTC Limited. The BG should be valid till 29.02.16 and claim period till 31.03.16. Offer without proper EMD will not be considered. BG issuing bank should directly forward the original BG to MMTC. The bidder shall submit copy of BG along with tender documents.</p> <p>OR</p> <p>Bidders are allowed to remit EMD by transfer of USD 9 Per WMT (say USD 19,800) to the bank account of MMTC at Bhubaneswar. Bank details are as follows :</p> <p>Name: MMTC Limited A/c No.10229909115 Bank: State Bank of India, Commercial Branch, Bhubaneswar IFSC Code:SBIN0006657 Swift: SBININBB119 Telephone: 0674-2530412</p> <p>Refund of such EMD shall be subject to all exchange gain/loss and bank charges to bidders' account. No interest shall be payable on cash EMD.</p>
<p>Section I – Clause 16</p>	<p>PERFORMANCE GUARANTEE</p> <p>MMTC shall issue a letter to the successful bidder accepting the price and shall also indicate amount of performance guarantee required by the successful bidder. The bidder shall furnish a performance bank guarantee for 10% of contracted value (with +10% tolerances) in favour of MMTC limited, New Delhi within 7 calendar working days from the date of issuance of signed sale contract by MMTC. Nomination of vessel shall be accepted only after receipt of original bank</p>	<p>PERFORMANCE GUARANTEE</p> <p>MMTC shall issue a letter to the successful bidder accepting the price and shall also indicate amount of performance guarantee required by the successful bidder. The bidder shall furnish a performance bank guarantee for 10% of contracted value (with +10% tolerances) in favour of MMTC limited, New Delhi within 7 calendar working days from the date of issuance of signed sale contract by MMTC. Nomination of vessel shall be accepted only after receipt of original bank guarantee and its confirmation by issuing bank. This performance guarantee should be valid till 30 days with claim period another 30 days after latest date of shipment. In case the successful</p>

	<p>guarantee and its confirmation by issuing bank. This performance guarantee should be valid till 30 days with claim period another 30 days after latest date of shipment. In case the successful bidder fails to establish the requisite performance bank guarantee within stipulated time, MMTC reserves the right to invoke the bank guarantee submitted by the bidder as EMD.</p> <p>MMTC reserves the right to invoke this performance guarantee in case the buyer fails to perform the contractual obligations as per sale contract.</p> <p>(Performance Bank Guarantee format is attached at Appendix-V)</p>	<p>bidder fails to establish the requisite performance bank guarantee within stipulated time, MMTC reserves the right to invoke the bank guarantee submitted by the bidder as EMD.</p> <p>MMTC reserves the right to invoke this performance guarantee in case the buyer fails to perform the contractual obligations as per sale contract.</p> <p>(Performance Bank Guarantee format is attached at Appendix-V)</p> <p>In case the successful bidder had opted EMD by fund transfer in MMTC's bank account, such bidder shall have the option to deposit the difference between the amount of Performance Guarantee and EMD through fund transfer to MMTC at Bhubaneswar bank account to make total PBG at 10% (including 10% positive tolerance limit) of total contracted value. Alternatively, the bidder may pay entire PBG amount at the time of submission of bid. In case of successful bidder, this amount shall be retained by MMTC as advance remittance and adjusted against final invoice for exports made. No interest shall be payable by MMTC on EMD/PBG amount remitted through fund transfer.</p>
<p>Section I – Clause 18</p>	<p>DUE DATES</p> <p>Submission of Technical Bids and Price Bids: 05.01.2016 by 11.00 hrs IST</p> <p>Opening of Technical Bid : 05.01.2016 by 11.15 hrs IST</p> <p>Opening of Price Bid : 05.01.2016 by 15.00 hrs IST</p>	<p>DUE DATES</p> <p>Submission of Technical Bids and Price Bids: 13.01.2016 by 11.00 hrs IST</p> <p>Opening of Technical Bid : 13.01.2016 at 11.15 hrs IST</p> <p>Opening of Price Bid : 13.01.2016 at 15.00 hrs IST</p>
<p>Section I – Annexure I</p>	<p><u>ANNEXURE – I</u></p>	<p><u>ANNEXURE – I</u></p>

DETAIL OF CHROME CONCENTRATE**Chrome Concentrate of K L Resources**

Item No.	Item Description	Quantity in MT (±10%) Min. Quantity to be quoted	Shipment period	Loading term	Loading Port
1	50/52% Cr2O3 (Cr:Fe Ratio 2.5 Min (either Loose in Bulk/bulk in containers))	1,500	By 31st Janaury 2016	CQD Basis	Paradip

(All the above cargo shall be subject to reconfirmation of MMTC)

The details of description and specifications of above mentioned grades are given at Annexure-II.

DETAIL OF CHROME CONCENTRATE**Chrome Concentrate of K L Resources**

Item No.	Item Description	Quantity in MT (±10%) Minimum Quantity to be quoted	Shipment period	Loading term	Loading Port
1	50/52% Cr2O3 (Cr:Fe Ratio 2.5 Min (either Loose in Bulk/bulk in containers))	2,000	By 31st Janaury 2016	CQD Basis	Paradip

(All the above cargo shall be subject to reconfirmation of MMTC)

The details of description and specifications of above mentioned grades are given at Annexure-II.

Section I –
Annexure
- III

ANNEXURE – III**PRICE BID**

Item (1,500 MT of Chrome Concentrate of K L Resources Pvt Ltd. Bhubaneswar,)

1	Product	Chrome Concentrate
2	Name of the Bidder	
3	Address of the Bidder	

ANNEXURE – III**PRICE BID**

Item (2,000 MT of Chrome Concentrate of K L Resources Pvt Ltd. Bhubaneswar,)

1	Product	Chrome Concentrate
2	Name of the Bidder	
3	Address of the Bidder	

	4	Quantity (Loose in bulk/bulk in containers)	1,500 MT (+/- 10%)		4	Quantity (Loose in bulk/bulk in containers)	2,000 MT (+/- 10%)
	5	PRICE IN USD PDMT FOBST Paradip Port BASIS 52% Cr ₂ O ₃	Price Bid in electronic mode only		5	PRICE IN USD PDMT FOBST Paradip Port BASIS 52% Cr ₂ O ₃	Price Bid in electronic mode only
	6	Validity of price			6	Validity of price	
(Signature of Bidder)				IN CASE OF CONTAINERISED CARGO, USD 15/MT SHALL BE CHARGED OVER AND ABOVE PRICE QUOTED IN THE TENDER.			
				(Signature of Bidder)			

All other terms and conditions of the global e-tender remain unchanged.

This corrigendum is an integral part of the Global e- tender no. MMTC/MIN/2015-16/CE/9914/Q3/03 dated 15.12.2015.

ADDL. GENERAL MANAGER (MIN.)
