



MMTC LIMITED
 (A Government of India Enterprise)
 "MMTC House", C-22, E-Block, Bandra-Kurla Complex
 Bandra (East), Mumbai – 400 051.
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ADMINISTRATION DIVISION

Addendum – IV

**E-NIT FOR RENTING OUT ON LEASE AND LICENSE BASIS OF VACANT SPACE AT 1ST AND 5-8TH FLOORS AT
 MMTC HOUSE, C-22, BLOCK-E, BKC, BANDRA (EAST) MUMBAI - 400 051.**

Tender No. MMTC/Admn/01/2016-17

Dated: 27.03.2017

S.No.	Existing Clause	To be read as
1.	Under Point no. 1. (Eligibility Criteria E. Companies of Repute including Multi-National Companies) points to be added after point no. (VII)	VIII) Should have a minimum Net worth of Rs. 50 Crores as on 31 st March'2016. IX) Should submit credit rating report from CRISIL/ICRA/FITCH/Dun & Bradstreet which should not be more than 3 months old. X) Should not be a defaulter to any Statutory Authorities/Banking Institutions
2.	Under Section I, Point no. 4 (Important Instructions to bidders) point to be added.	r) Bidders to bid for minimum 2 full floors.
3.	Under Section II, Point no. 1 (B) & Section IV, Point no. 4 (k) The initial minimum leasing period will be thirty three (33) months with provision for extension for another 22 months with mutual consent, further up to a total fifty five (55) months. The leave and license basis rent will be enhanced by minimum 10 percent on completion of every 11 months.	The initial minimum leasing period will be for three (3) years with an increase in rent of 5% after completion of every year. Further, there is a provision for extension of another two (2) years with mutual consent.
4.	Under Section II, Point no. 3. ESCALATION IN RENT OUT ON LEASE AND LICENSE BASIS RENT: The rent out on leave and license basis rent shall be escalated by minimum 10 percent after expiry of every 11 (Eleven) months.	ESCALATION IN RENT OUT ON LEASE AND LICENSE BASIS RENT: The rent shall be escalated by 5% after expiry of every twelve (12) months during the period tenancy.
5.	Under Section II, Point no. 4 (Security Deposit) point to be added.	d) EMD: Earnest Money Deposit of Rs. 6,00,000/-in the

		form of DD in favour of MMTC Limited payable at Mumbai
6.	<p>Under Section I, Point number 5 (Tender Validity)</p> <p>a) The tender shall remain valid for acceptance for a minimum period of 60 days (Sixty) after the opening of the Technical Bid prescribed in the tender document. Any Tender valid for a shorter period shall be treated as unresponsive and shall be rejected.</p>	<p>a) The tender shall remain valid for acceptance for a minimum period of 60 days (Sixty) after the opening of the Financial Bid. Any Tender valid for a shorter period shall be treated as unresponsive and shall be rejected.</p>
7.	<p>Under section II, Clause no. 8 a) (Dispute Resolution Mechanism)</p> <p>If any dispute or difference of any kind arises between MMTC Limited and the bidder(s) in connection with or relating to the tender and LOI only, the parties shall make every effort to resolve the same amicably by mutual consultations. In case, if they fails to do so, the matter will be referred to the Chairman-Cum-Managing Director, MMTC Limited, Scope Complex, Lodhi Road, New Delhi.110 003, whose decision shall be final and binding.</p>	<p>If any dispute or difference of any kind arises between MMTC Limited and the bidder(s) in connection with or relating to the tender and LOI only, the parties shall make every effort to resolve the same amicably by mutual consultations. In case, if they fail to do so, the matter will be referred to arbitration in accordance with Indian Arbitration and Conciliation Act, 1996 and subsequent amendments thereof. The dispute shall be adjudicated by sole arbitrator to be nominated by CMD, MMTC Limited, New Delhi, whose decision shall be final. Venue shall be New Delhi.</p>

This addendum forms an integral part of the Tender Document no. MMTC/Admn/01/2016-17 dated 27.02.2017.

