



**MMTC LIMITED**  
(A Government of India Enterprise)  
Website: [www.mmtclimited.com](http://www.mmtclimited.com)

## **ESTATE DIVISION**

### **Addendum – I**

**E-NIT FOR STRUCTURAL REPAIRING/ RETROFITTING WORK OF ONE BLOCK  
COMPRISING OF 32 NOS FLATS IN B BLOCK OF MMTC HOUSING COLONY, ADHICHINI,  
NEW DELHI - 110017**

Tender No. MMTC/Estate/Renovation of MMTC Colony/918-1/18-19

Dated: 20.12.2018

<b>Pg. &amp; Clause No</b>	<b>Existing Clause</b>	<b>To be read as</b>
Pg. 53 & 54 Clause 17.5	Performance Guarantee shall be valid for a period of ten years from the date of completion of the work. All expenses, commissions and interests related to issuance and surrendering of the Performance Guarantee, accrued to the bank, shall be at the sole cost of the bidder. The bidder, who has caused and delivered the Performance Guarantee, shall not be entitled to put forth any claim for accrued interests thereon. The Performance Guarantee amount shall be available, if invoked, at the counters of bank in New Delhi within banking hours on the date of presentation. PG furnished in the form of bank guarantee shall be renewed periodically by the agency with/without the demand raised by MMTC. The agency shall be wholly responsible for keeping the BG alive at any point in time up to ten years from the date of completion of the work.	Performance Guarantee shall be valid for a period of ten years from the date of completion of the work. All expenses, commissions and interests related to issuance and surrendering of the Performance Guarantee, accrued to the bank, shall be at the sole cost of the bidder. The bidder, who has caused and delivered the Performance Guarantee, shall not be entitled to put forth any claim for accrued interests thereon. The Performance Guarantee amount shall be available, if invoked, at the counters of bank in New Delhi within banking hours on the date of presentation. PG furnished in the form of bank guarantee shall be renewed periodically by the agency with/without the demand raised by MMTC. The agency shall be wholly responsible for keeping the BG alive at any point in time up to ten years from the date of completion of the work. During the pendency of 10 years, if the bidder fails to extend the BG before the date of expiry, MMTC reserves the right to invoke/encash the bank guarantee without any communication/notice in this regard.

<p>Page No 46</p>	<p>Performance Guarantee:</p> <p>Performance Guarantee in the form of bank guarantee as envisaged in Point No 17, equivalent to 5% of the tendered cost shall be furnished by the main agency. To stand guarantee for longevity of the work done the PG shall be released only after completion of ten years from the date of completion of the work.</p> <p>PG furnished in the form of bank guarantee shall be renewed periodically by the agency with/without the demand raised by MMTC. The main contractor/successful bidder shall be wholly responsible for keeping the BG alive at any point in time up to ten years from the date of completion of the work.</p>	<p>Performance Guarantee in the form of bank guarantee as envisaged in Point No 17, equivalent to 5% of the tendered cost shall be furnished by the main agency. To stand guarantee for longevity of the work done the PG shall be released only after completion of ten years from the date of completion of the work.</p> <p>PG furnished in the form of bank guarantee shall be renewed periodically by the agency with/without the demand raised by MMTC. The main contractor/successful bidder shall be wholly responsible for keeping the BG alive at any point in time up to ten years from the date of completion of the work. During the pendency of 10 years, if the bidder fails to extend the BG before the date of expiry, MMTC reserves the right to invoke/encash the bank guarantee without any communication/notice in this regard..</p>
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This addendum forms an integral part of the Tender Document no. Tender No. MMTC/Estate/Renovation of MMTC Colony/918-1/18-19 dated 27.11.2018.