

CIRCULAR REG. IMPORT OF MAIZE

Sub: Procedure/terms & conditions for import of various items under Tariff
Rate Quota (TRQ) - Maize (Corn)

MMTC intends to import Maize for the industries of cattle feed/poultry farms and starch manufacturers.

The Applicants desirous of getting imported Maize and applying for the quota for import of Maize under TRQ may register with MMTC and submit the following documents to enable MMTC submit application to DGFT for allocation of quota :-

1. Consent letter of the applicant authorizing MMTC to apply on their behalf indicating the specific quantity for allocation of the quota for import of Maize and indicating the port where they would like to take delivery of the material on highseas basis.
2. Application fee to be submitted by the buyer as required in the notification as and when issued by the Government.
3. A copy of registration certificate confirming its Registration with the Registrar of Companies.
4. A copy of registration certificate(s) with the sales tax/VAT/GST.
5. A copy of the PAN/TAN No. Certificate.
6. A copy of registration certificate from the concerned State Government as actual user, if applicable.
7. A copy of licence of the Manufacturing unit where the imported Maize is to be processed under Actual User condition.
8. A copy of valid certificate of importer-exporter code.
9. A copy of Statement indicating the quantity imported, processed, marketed by the actual user in the last three financial years.
10. Copies of audited balance sheet/profit & loss account for the last 3 years. In case the Company being registered new, the relevant Bank report to be submitted.

11. The applicant to submit Self declaration on non judicial stamp paper of Rs.100/- that applicants who had been allocated quota for import of maize during the preceding years have not defaulted in the matter of compliance of actual user condition or not under scrutiny by various statutory authorities including DRI, Customs or Income Tax, etc. If yes, the details of such violation be provided on a separate annexure along with the application.

12. Imports would be organised at mutually agreed price and material would be sold on highseas basis after receiving 100% payment (25% advance at the time of finalisation of trade) including the incidentals like LC charges, trading margin of MMTC, statutory levies, custom duties etc. A separate consent letter confirming to agree to pay Trading Margin to MMTC as mutually agreed.

13. Applicant to execute an unconditional and unequivocal undertaking that they will not resort to any under invoicing/over invoicing.

The applicant would also be required to abide by the MMTC's terms, conditions and procedures of import of Maize under TRQ and also to sign an Associate ship Agreement with MMTC.

IMPORTS WOULD BE ORGANISED AFTER ISSUANCE OF NOTIFICATION BY GOVERNMENT OF INDIA AND MMTC OBTAINING NECESSARY LICENSE.

BUYERS INTERESTED FOR IMPORT AS PER EXISTING CUSTOM DUTY STRUCTURE MAY ALSO APPLY.

MMTC reserves the exclusive right to accept or reject either partially or wholly the application filed by the applicant without assigning any reason whatsoever. Applicants, who wish to import and clear their quota through Delhi/Chennai/Mumbai/Bangaluru/Vizag, are requested to submit their application with the respective offices.

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