

## MMTC Limited, New Delhi

**Tender for Appointment of Loan Restructuring Consultant**  
**Tender No.: MMTC/CO/BNK/2020-21/01 dated 26/10/2020**

### **Clarification No.1**

**Dated 02<sup>nd</sup> November, 2020**

Pre-bid conference of the above mentioned tender was held on 02/11/2020 (3:00 PM), wherein MMTC received queries from prospective bidders. MMTC has considered such queries and the same are clarified as under:-

1. No relaxation in eligibility criteria
2. No change in payment terms
3. No extension for last date of submitting bids
4. The bid submission requires confirmation from the bank on Form F – E payment Form. Considering a short period of time for submission at Delhi during COVID times, we request to allow us to submit similar document which covers all the data as required/requested in the Form F.

**Reply:** If the document covers all required information as per Form-F, the same may be submitted.

5. Clause 4 (Eligibility) of the bid document requires Incorporation Certificate, Audited Financials and Form D- certificate from client to be attested by Independent Chartered Accountant (CA). However, Independent CA may not attest such documents. Further, the financial statement is a document audited by Independent CA and Incorporation Certificate is the document issued by Government itself. Please let us know if we can submit self-attested copies of all these 3 documents instead of attestation by Independent CA

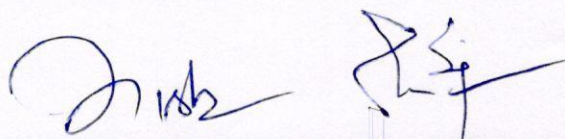
**Reply:** Self attested documents may be submitted keeping in view of short time and prevailing Covid situation.

6. Whether any other documents can be submitted in place of Form D – ‘Certificate from Client’?

**Reply:** Preferably ‘Certificate from Client’ in Form-D is to be furnished. However, in case the same is not available, then appointment letter / work order and letter of bank(s) approving resolution plan alongwith final copy of ICA/similar document may be submitted. Further, it is clarified that completion of loan restructuring process must be in the mentioned time lines (01/04/2015 to 25/10/2020) as per eligibility criteria.

7. Clause 14 (Payment terms) of the bid document states “70% of contract value will be released after successful completion/implementation of RP & ICA to the satisfaction of MMTC & lenders and balance 10% of contract value will be released on compliance of terms and condition of RP & ICA”. We request you to elaborate “successful completion/implementation of RP & ICA ” and “compliance of terms and condition of RP & ICA”

**Reply:** “Successful completion/implementation of RP & ICA” means signing of ICA by all banks after approval of resolution plan. “Compliance of terms and condition of RP & ICA” means any other documentary work and/or support after implementation of RP& ICA as per terms & conditions mentioned therein.



8. Form G of the bid document requires undertaking that **any partner / director** of the entity have not been convicted in any disciplinary proceedings / criminal case by regulatory authority(ies)/ court in connection with professional work and entity has not been in negative list / blacklisted by any Public Sector Undertaking / Government Organization / MMTC Limited.

**Reply:** The words 'any partner/director' are replaced with 'dealing partner and other dealing representatives/employees'.

9. Whether consultant is to appoint CRAs for credit evaluation of RP?

**Reply:** The consultant is required to co-ordinate with CRAs (appointed by banks/MMTC) for credit evaluation of RP.

10. Whether consultant to arrange additional funding under resolution framework?

**Reply:** We understand that additional funding as per business requirement is part of loan restructuring.

11. In case where the bid signatory is authorised by the executive board of the LLP to sign all documents on behalf of the LLP, is the consultant still required to furnish Form H? or the relevant extract of the board resolution can be annexed?

**Reply:** If the bid signatory is already authorized, then self attested copy of relevant authorization may be submitted.

12. As per the latest annual report of FY 2019-20, the total debt outstanding of MMTC Limited ~ ₹ 4,000 crore but the current RFP floated is for ₹ 2,400 crore. What is the current status of the remaining portion of the debt?

**Reply:** As on date, the outstanding loan is about Rs.2400 Crs.

13. Whether MSME is exempted from furnishing EMD?

**Reply:** Yes, necessary supporting proofs are required to be furnished.

14. Request you to confirm any other alternative to Price Bid submission requirement of Class III Digital Signature, in case the signing authority cannot accommodate the DSC

**Reply:** No, as per tender only.

This clarification shall become an integral part of tender.