

Corrigendum no.1 dtd 23.07.2020

Annexure IV to be read as below

(On a Stamp Paper of Rs. 100/- to be executed by a Branch of an Indian Scheduled Nationalized Bank)

BID BOND PROFORMA

M/S. MMTC LTD.,
CORE 1, SCOPE COMPLEX
7 INSTITUTIONAL AREA, LODHI ROAD,
NEW DELHI-110 003, INDIA.

Ref no: MMTC Tender no. **T-3/UREA/2020-21 dated 22.07.2020**

WHEREAS M/s. _____ (offeror) has offered to supply a quantity of _____ MTs of UREA to MMTC and the offeror is required to submit a Bid Bond in US Dollars at the rate of USD _____ Per metric tonne (PMT) for the quantity offered along with the offer as a guarantee for fulfillment of all the terms and conditions of subsequent sale, we (Bank with full address) hereby guarantee and undertake to pay immediately on first demand by MMTC Ltd., New Delhi the amount of USD _____ in case the offeror fails to perform any or all the obligations, undertaken by him as per MMTC's acceptance without any reservation, protest, demur and recourse to said offeror. The bid bond amount should include 5% positive tolerance. Any such demand in writing made by MMTC shall be conclusive and binding on us irrespective of any dispute or difference raised by the offeror. This Guarantee shall be irrevocable and shall remain valid till _____ in New Delhi.

Notwithstanding anything mentioned herein before, our liability under the Guarantee is restricted to USD _____ (US Dollars _____ only) and it will remain in full force up to _____ unless a claim under the Guarantee is filed against us on or before _____ all your rights under the said Guarantee shall be forfeited and we shall be relieved and discharged from all the liabilities there under. We _____ Bank further agrees that the Guarantee hereunder shall not be affected by change in the terms of purchase originally offered by the offeror. This bond shall be governed by Indian Laws and will be subject to the jurisdiction of courts at New Delhi in India alone.

Dated: _____ For _____

Place: _____ Bank _____