

Registered Office: Core 1, Scope Complex,7 Institutional Area, Lodhi Road, New Delhi- 110003 CIN: L51909DL1963GOI004033 Phone No. (011)24381285, Fax: 011 -24364105 Website: www.mmtclimited.com; Email:Iramesh@mmtclimited.com No. MMTC/ STEEL/CC/17-18/EoI-2 Dtd..1st December, 2017

Notice Inviting Expression of Interest from Suppliers supplying coking coal to SAIL and RINL both Members of Empowered Joint Committee

MMTC Limited (MMTC), a Govt. of India Enterprise, having its Corporate Office at Core-1, Scope Complex, Lodhi Road, New Delhi-110 003 invites **"Expression of Interest (EoI)"** from Overseas Coking Coal Miners and Suppliers for entering into Long Term Agreement with MMTC for three years. MMTC Limited shall buy Coking Coal on behalf of **Neelachal Ispat Nigam Limited (NINL)**, a 1.1 Million MT integrated Iron & Steel Plant set up by MMTC Ltd in joint venture with Govt. of Odisha at Kalinga Nagar, Duburi, Distt.-Jajpur, Odisha as per details and terms & conditions given hereunder:

Establishment of Long Term Agreement (LTA):

MMTC may choose to enter into Long Term Agreement (LTA) with interested **parties** for purchase of Coking Coal on the similar terms and conditions of the Long Term Agreement signed by them with Steel Authority of India Limited (SAIL) and Rashtriya Ispat Nigam Limited (RINL). To begin with the Long Term Agreement would be for a period of three years and thereafter same can be extended on mutually acceptable terms. The price mechanism would be same with the selected LTA Supplier as agreed with SAIL and RINL and there shall be no deviation on price at any point of time during the course of LTA. If, at any point of time during the currency of LTA it is found that the price offered is higher than the price agreed to with SAIL and RINL, MMTC shall have the right to terminate the Long Term Agreement without assigning any reason whatsoever.

ELIGIBILITY OF SUPPLIERS:

Selected Supplier shall be a Miner of Repute having Coking Coal Mines in Australia, New Zealand USA, Canada, Mozambique, Indonesia, Russia, China, Mongolia, Venuzuela etc. The supplier should be supplying coking coal to SAIL & RINL and their LTA should be valid with both SAIL and RINL.



The Brands of Prime Hard Coking Coal, Semi Hard and Soft Coking Coal should have been accepted and used by both RINL and SAIL. MMTC shall not accept any other brand of coking coal which has not been accepted by SAIL/RINL.

MMTC reserves the right to change the quantities agreed to in April to March Financial Year during the period of LTA.

The Supplier shall expressly agree with MMTC to offer Coal on FOBT or C&F FO basis. The price under the LTA shall be on Quarterly or Monthly basis as agreed to with SAIL and RINL.

<u>PAYMENT TERMS</u>: Payment Terms shall be similar to Payment Terms offered by the selected Supplier to SAIL and RINL

SUBMISSION OF EOI AND PLACE:

Interested Applicants may submit their application in sealed cover duly subscribing it as "**Expression of Interest** from Suppliers supplying coking coal to SAIL & RINL both Members of Empowered Joint Committee (EJC)" to "Additional General Manager (Steel) MMTC LIMITED CORE-I SCOPE COMPLEX, 7, INSTITUTIONAL AREA, LODHI ROAD <u>NEW DELHI-110003</u> Tele: 011-24381285"

Application can be delivered by Courier/Registered Post/ Speed Post/ Personally dropped in EOI Box kept in Steel Division, 3rd Floor, Core 1, 7, Institutional Area, Lodhi Road, New Delhi 110003.

LAST DATE FOR SUBMISSION OF EXPRESSION OF INTEREST :

The application should be submitted by 22nd December, 2017 **till** 1700 hrs.



RESERVATION OF RIGHTS: MMTC reserves the right to enter into LTA with one or multiple number of Suppliers for any such quantity as it may deem proper keeping in view the production capacity and other relevant factors. MMTC also reserves the right to cancel /withdraw this invitation or abandon/cancel the process of entering into LTA assigning any reason or Notice, whatsoever.

Mere submission of application through EOI shall not confer any right for award of LTA.

MMTC reserves the right to reject any or all the applications at its sole discretion without assigning any reason or Notice.

Additional General Manager (Steel) 1st December, 2017