

NOTICE FOR EMPANELMENT OF GOLD JEWELLERY, DIAMOND/PRECIOUS & SEMI PRECIOUS STONE JEWELLERY, PLATINUM JEWELLERY, PEARL JEWELLERY & SILVER JEWELLERY FABRICATORS/VENDORS

EOI NO.-MMTC/PMD/FABRICATOR/AUGUST/2013

MMTC Ltd. Invites application from interested fabricators/vendors for fabrication/supply of Gold jewellery, Diamond/precious & semi precious stone jewellery, Platinum jewellery, Silver jewellery and Pearl Jewellery for MMTC's Retail outlets/JV/Stockist across India ,for exports by and through MMTC Limited and also for exhibitions both domestic and international. The details can be seen at our website www.mmtclimited.com or www.eprocure.gov.in. The last date for submitting Expression of Interest is 12:00 Hrs on 12.09.2013. .



MMTC Ltd., Core-1, "SCOPE COMPLEX",7, Institutional Area, Lodi Road, New Delhi – 110 003. INDIA.

EOI DOCUMENT

(Total - 17 Pages)

EMPANELMENT OF GOLD JEWELLERY, DIAMOND/PRECIOUS & SEMI PRECIOUS STONE JEWELLERY, PLATINUM JEWELLERY, SILVER JEWELLERY & PEARL JEWELLERY FABRICATORS/VENDORS

EOI NO. MMTC/DG&JD/FABRICATOR/AUGUST/2013

NOTICE INVITING EOI EOI NO. MMTC/DG&JD/FABRICATOR/AUGUST/2013

MMTC Limited has been holding exhibition -cum-sale of assayed and hallmarked jewellery at various locations in India and also selling hallmarked iewellery through showrooms/stockist/JV's showroom/Exhibition and for exports by and through MMTC Ltd. It is now proposed to register vendor for procurement of jewellery on All India Basis. In this regard Sealed EOI is invited under TWO BID SYSTEM. MMTC's existing suppliers with notable DEFAULT FREE past performance would be preferred. All interested parties may submit their application latest by 12th September, 2013 through post/courier or submit personally in separate sealed envelopes as under:-

- A. Technical Bid- Part I for:
 - a. Gold Jewellery fabricators/ vendors.
 - b. Diamond/ Precious & Semi Precious studded jewellery fabricators/vendors.
 - c. Platinum Jewellery fabricators/vendors.
 - d. Silver Jewellery fabricators/vendors.
 - e. Solitaires and Precious & Semi Precious stones fabricators/vendors.
 - f. Pearl jewellery vendors.
- B. Price Bid Part II for:
 - a. Gold Jewellery fabricators/ vendors.
 - i. Confirmed sale basis.
 - Ii Consignment basis. (Only for the state, where it is allowed)
- C. Quality Parameters (Part III to Part VII) for the following listed jewellery:
 - a. Diamond/Precious & Semi Precious studded jewellery fabricators/vendors.
 - b. Platinum Jewellery fabricators/vendors.
 - c. Silver Jewellery fabricators/vendors.
 - d. Solitaires and Precious & Semi Precious stones fabricators/vendors.
 - e. Pearl Jewellery vendors

Bids are invited on behalf of MMTC Limited from eligible fabricators/vendors of Gold Jewellery, Diamond studded jewellery, Platinum Jewellery, Silver Jewellery, Solitaires and suppliers of precious & semi precious stones and Pearl jewellery, who have a minimum experience of 3 years in this field with a minimum total turnover of Rs.15.00 crore.

Documents will be issued from 21.08.2013 to 12.09.2013 (Upto 1100 hrs) on working days. EOI can also be downloaded from MMTC website (www.eprocure.gov.in)

Sealed EOI should reach to the office of the General Manager, Precious Metals Division, MMTC Limited, Core-1 Scope Complex , New Delhi-03 on or before 1200 hrs on 12.09.2013. Bidders may refer to Annexure I, II & III for detailed clarification.

The EOI shall be opened on 12.09.2013 at 1230 hrs.

Offer Validity: The offer should remain valid for a period of 90 days from the date of opening of Price Bid. In case of enquiry, MMTC will provide reason of rejection.

For any further clarifications please visit our website www.mmtclimited.com or contact:

Mr. Ashwini Kapoor, GM (PMD), MMTC Limited, Core 1, Scope Complex, 7, Lodhi Institutional Area, Lodi Road, New Delhi – 110 003. Telephone No: Ph. 011-24381447, 24361590

Email: akapoor@mmtclimited.com

<u>PART - I</u>

Technical Bid

Details required in respect of Party (To be typed on Party's Letter Head)

EOI NO.

1.	Name (of the Firm/ Ag	ency				
2.	Address						
3.	Telephone / Fax No./ Email				TEL: FAX: EMAIL	:	
4.	Year of	Establishment					
5.			Firm/Limited/ Pvt. Lim	ited			
6.			artner(s)/Director (s)	icca			
7.			st three financial years.	(Minimum Rs. 15 cror	es		
		three years)	, , , , , , , , , , , , , , , , , , , ,	,			
	•		ing the last three yea	rs			
			,				
		S. No.	Financial Year	Turnover in	Copy Encl	osed /	
				Rupees (in words	Not Enclos	sed	
				and figures)			
		1	2012-13		Y/N		
		2	2011-12		Y/N		-
		3	2010-11		Y/N		7
			1 - 0 - 0 - 1 - 1		1 - 7		_
0		Accountant (C. information.	e documentary evidence A). Copies of relevant of	documents are to be			
8.			ose copy of Registration				
9.			nanufacturing facility? Y		22)		
10.	Details of similar/ other works carried out in any of last 3 years (03) financial years (Please enclose the copies of relevant work orders and completion certificate)						
11		& Address of thery in past.	e customer to whom the	e firm has supplied			
12	Year of supply						
13	Approx. Quantity and Value of supplied jewellery						
14.	Interest in supply of Gold Jewellery (on confirmed sale)) or Diamond/ Precious & Semi Precious stone Studded Jewellery or Platinum Jewellery OR Silver Jewellery OR Pearl Jewellery, Solitaires and Precious & Semi precious stone (consignment basis) or ALL.						
	a.	Kangans, Per Mangalsutra, E necklace sets	s for plain Gold jewelle ndants, Rings (Ladie Ear chains, Pendant set , Back Chains, Tikka, for both youngsters and	s &Gents), Bracele s, Earrings, light weig , Baby Jewels, Trer	ts, ght		
	b. Preferred items for Diamond/Precious & Semi Precious Studded Jewellery: Earrings, Pendants, Necklace sets, Rings (Ladies & Gents), Pendant sets, Bangles, Bracelets etc. for both youngsters and working women Mangalsutra						

	Pendants/Tanmania.	
	r chadhes/ rannana.	
	c. A limited quantity of high end jewellery may also be accepted.	
	d. Preferred items for Platinum Jewellery are: chains, bangles,	
	bracelets, pendants, earrings, rings (ladies & gents) etc.	
	e. Preferred items for Silver Jewellery are : chains, bangles,	
	bracelets, pendants, earrings, rings (ladies & gents), kadas,	
	anklets etc.	
	f. Preferred items for semi precious stones: Solitaires, Ruby,	
	Emerald, Sapphire (blue& yellow), Cats eye, South sea pearl,	
	Coral, Gometak Solitaires from 0.25 carat onwards.	
	a Professed items for comi procious/cultured Poarl jowellary:	
	g. Preferred items for semi precious/cultured Pearl jewellery: studs ,light weight necklaces, single Pearl strings , multi pearl	
	strings in different pearl sizes (both small & medium sizes)	
	along with matching pearl bangles., Rings, earrings, tradional	
	Hyderabad designs.	
15.	Audited Annual Accounts along with supporting Schedules & Audit	
	report for the last three (03) years to be enclosed.	
16.	Permanent Account No. (PAN) Please enclose Copy	
17.	Income Tax return for preceding last three (03) Years	
	Please enclose copy	
18.	Work Contract Tax (Registration No., if applicable)(Please enclose	
10	copy)	
19.	Sales Tax/ VAT / Service Tax Regn. No.(Please enclose copy)	
20.	Value upto which party can take up jobs	
21.	Declaration as per Annexure – I	
22.	Copy of Passport/Driving License/Pan card/Election Card of	
22	Proprietor/ of Partners/ Directors EMD details (in the form of DO/DD in the name of MMTC Ltd. For Do	DDNo
23.	EMD details (in the form of PO/DD in the name of MMTC Ltd. For Rs. 40,000/- payable at New Delhi)	DDNo.
24	TIN/VAT No.	Date:
24. 25.	Any other details	
۷٦.	Any other details	

Date: Bidder Signature of Authorised Signatory of

With Name, Address & Seal

NOTE:-1. Gold Jewellery Fabricators/ Vendors submit price bid as per Part II.

2. For Quality Paramenters Diamond/ Precious & Semi Precious Stone Studded Jewellery fabricators/ vendors see

Part III.

- 3. For Quality Parameters Platinum Jewellery fabricators/ Vendors see Part IV.
- 4. For Quality Parameters Silver Jewellery Fabricators/ Vendors see Part V.
- 5. For Quality Parameters Solitaires, Precious & Semi Precious Stone suppliers see Part VI.
- 6. For quality Parameters for Pearl jewellery on consignment basis see Part VII

PART - II

(Price Bid)

(FOR GOLD JEWELLERY)

MMTC Limited invites offers for supply of Gold jewellery from reputed fabricators of Gold jewellery on confirmed sale and consignment basis for the following Gold jewellery items:-

Quality Parameters for Plain Gold Jewelery in 22 karat and 18 karat on confirmed sale basis

- 1. **Machine Made Jewellery**: This jewellery has to be specifically machine made in assorted designs.
- 2. **Hand Made Jewelry**: This jewelry may be made using drills, lathes, or other machinery, but it must be guided by the human hand. The use of punch presses, CNC machinery and casting machines as processes would not qualify as "handmade".
- 3. **Exclusive Jewelry**: In this jewelry, intricate carvings to be done on Plain Gold Jewelries by expert hands. The designs have to be in attractive designs, patterns and finish and to be available at a long lasting shine of all the other types of jewelries.
- 4. **Antique Jewelery**: The "real" antique jewellery should have designs of the ancient times that have been passed down from generation to generation. Antique jewellery refers to the contemporary jewellery patterns and Fancy designs of today, essentially referred to as the modern day jewellery in gold giving a dull look and making it look like an antique piece of jewelery. The main feature of this jewelery has to be: Appealing look, Excellent finish and the look of it being from the Ancient Era.
- 5. **Oxidised Jewellery**: The plain gold jewellery to bear a stunning look by changing partly of the design in either white colour, copper colour and dull Golden finish. This is a creation of a combination of design to it being called oxidized in white gold, dull yellow shades & copper shades. , thereby giving the ornament a stunning look.
- 6. **Temple Jewellery**: This has to be exclusive traditional designs only from Karnataka and Tamil Nadu states.
- 7. **Casting jewellery**: Jewelry casting is a process of making jewelry pieces that involves the pouring of liquid metal alloy into a mold. It is usually referred to as lost-wax casting because the casting mold is created by using a wax model that is melted away to leave a hollow chamber in the middle of the mold. The said technique has to be used in preparation of Casting jewellery to make precise reproductions of original jewelry pieces.
- 8. **Kolkata Jewellery**: Fabricators/vendors to ensure that in this , MMTC is looking for only specific traditional ornaments from the State of West Bengal.

S.No.	Jewellery Description	Making charges per gm in % terms linked with Gold rate	
		Confirmed sale basis	Consignment basis*
Α	22 K JEWELLERY		
1	Machine Made Jewellery		
2	Hand Made Jewellery		
3	Exclusive Jewellery		
4	Antique Jewellery		
5	Oxidised Jewellery		
6	Temple Jewellery		
7	Casting Jewellery		
8.	Kolkata Jewellery		
В	18 K JEWELLERY		
1.	Italian/ Imported Jewellery		

*NOTE:-

- 1. In case of jewellery supply on confirmed sale basis 100 % equivalent amount of Gold content shall be released at the time of submission of jewellery to MMTC as per the laid down other terms (Annexure II) in the EOI. Labour Charges shall be settled after the agreed period in mutual consent and after confirmation as per clause 16 & 17.
- 2. In case of jewellery supply consignment basis, 80 % equivalent amount of Gold content shall be released at the time of submission of jewellery to MMTC as per the laid down other terms and remaining Gold at the time of settlement may be made on as agreed (Annexure II) in the EOI. Labour charges shall be settled on monthly basis for sold items. Supplier shall exchange the jewellery at the end of the consignment period.
- 3. All items to be hallmarked from a BIS approved hallmarking agency with following marks:
 - a. Purity Mark with fineness grade,
 - b. Assay Centre's symbol,
 - c. Year of marking denoted by a letter (as defined by BIS)
 - d. BIS Logo,
 - e. MMTC's Logo/MMTC's BIS Code.

PART III

Quality Parameters for Diamond, Precious & Semi Precious Stone Studded Jewellery on consignment basis.

Quality Parameters:

- 1. Purity of Diamond Jewellery to be only VVS, VVS- VS, VS & VS- SI.
- 2. Color of Diamond should be of E-F, F-G, G-H, H-I & I-J.
- 3. Diamond Jewellery in 14k onwards acceptable.
- 4. Certification should be from DGLA/IGI/EGL/GII or agency of International repute.
- 5. In case of solitaires certification only from GIA & IGI.
- 6. Diamond jewellery with pearls/ruby/emerald acceptable.
- A. List of Jewellery items in general:

S.No.	Main Category	Main Category Code
1	Bangles	BGL
2	Chains	CHS
3	Ladies Rings	LRG
4	Gents Rings	GRG
5	Earrings	ERR
6	Pendants	PDD
7	Bracelets	BRT
8	Mangalsutra pendants/ Tanmaniya	MST
9	Necklace Sets	NLC
10	Pendant Set 3 pcs	STZ
11	Baby Jewels	BBJ

B. Mens Jewellery items in general

S.No.	Main Category	Main Category Code
1	Watches	
2	Cufflinks	
3	Pens	
4	Gents Rings	

Note: In case of Diamond studded/ Precious & Semi Precious Stone Jewellery, Payment shall be settled on monthly basis. Jewellery shall be on consignment basis and the unsold stock shall be replaced during the agreement period or as decided between MMTC and the vendor/fabricator.

PART - IV

Quality Parameters for Platinum Jewellery on consignment basis.

Quality Parameters:

- 1. Each item shall have Quality Assurance Card with unique identification number.
- 2. Each item shall have unique identification number which will resemble with the number and picture on the Quality Assurance Card.
- 3. Minimum Purity for Platinum Jewellery is 95%.
- 4. Stamping of purity inside each and every piece as per standard hallmarking norms.
- 5. Jewellery shall be accepted only as per certification guidelines of Platinum Guild International (PGI).

A. List of Jewellery items in general:

S.No.	Main Category	Main Category Code
1	Bangles	BGL
2	Chains	CHS
3	Ladies Rings	LRG
4	Gents Rings	GRG
5	Earrings	ERR
6	Pendants	PDD
7	Bracelets	BRT
8	Mangalsutra pendants/ Tanmaniya	MST
9	Necklace Sets	NLC
10	Pendant Set 3 pcs	STZ
11	Baby Jewels	BBJ

Note: In case of Platinum Jewellery, Payment shall be settled on monthly basis Jewellery shall be on consignment basis and the unsold stock shall be replaced during the agreement period or as decided between MMTC and the vendor/fabricator.

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Part V

Quality Parameters for Silver Jewellery on consignment basis.

Quality Parameters:

- 1. Minimum Purity for Silver Jewellery is 92.5%.
- 2. Stamping of purity inside each and every piece as per standard hallmarking norms or as agreed.
- 3. As per the current trend silver jewellery with Diamond is also acceptable, but with clearly defined purity terms. The quality parameters of diamonds, Precious & Semi Precious Stones used in the silver jewellery to be at par as specified above in Part III.

A. List of Jewellery items in general:

S.No.	Main Category	Main Category Code
1	Bangles	BGL
2	Chains	CHS
3	Ladies Rings	LRG
4	Gents Rings	GRG
5	Earrings	ERR
6	Pendants	PDD
7	Bracelets	BRT
8	Mangalsutra pendants/ Tanmaniya	MST
9	Necklace Sets	NLC
10	Pendant Set 3 pcs	STZ
11	Baby Jewels	BBJ

Note: In case of Silver Jewellery, Payment shall be settled on monthly basis. Jewellery shall be on consignment basis and the unsold stock shall be replaced during validity of agreement or as decided between MMTC and the vendor/fabricator.

Part VI

<u>Quality Parameters for Solitaires, Precious metals, Pearls & Semi Precious Stones on consignment basis.</u>

Quality Parameters:

- 1. Real stones with no treatment.
- 2. Certification of precious and semi precious stones should be from Gemological Testing Labs/DGLA/IGI.
- 3. Weight of semi precious stones should be between 3 to 10 carats.
- 4. Certification of Solitaires from GIA & IGI.
- 5. Weight of Solitaires from 0.25 carat onwards.
- 6. Purity of Solitaires to be only VVS, VVS- VS , VS & VS- SI.
- 2. Color of Solitaires should be of E-F, F-G, G-H, H-I & I-J.

List of Semi Precious Stones in general:

S.No.	Main Category	Main Categor y Code
1	Ruby	
2	Emerald	
3	Blue Sapphire	
4	Yellow Sapphire	
5	Cats Eye	
6	South Sea Pearl	
7	Coral	
8	Gomedak	

Note: In case of Solitaires, Precious & Semi Precious Stones payment shall be settled on monthly basis. The stock shall be on consignment basis and the unsold stock shall be replaced within the validity of the contract or as decided between MMTC and the vendor/fabricator.

Stock shall be on consignment for the days that would be decided in mutual consent between MMTC & the fabricator/vendor and the unsold stock shall be replaced /exchanged after the mutually decided period.

Part VII

Quality Parameters for Pearl Jewellery on consignment basis.

- 1. Pearls to be natural fresh water pearls
- 2. The metal used is ordinary mix metal
- 3. Stones like ruby, emerald etc are treated precious stones
- 4. Semi precious stones are garnet, Onex, amethyst
- 5. lockets are made of mix metal
- 6. white stones are CZ Zircons
- 7. South Sea Pearl of Australian origin cultured in Japan

List of Semi Precious Stones in general:

S.No.	Main Category	Main Categor y Code
1	Fresh Water Pearl	
2	Emerald	
3	Ruby	
4	Garnet	
5	Onex	
6	Amethyst	
7	Stone: CZ Zircons	
8	South Sea Pearl	

Note: In case of Solitaires, Precious & Semi Precious Stones payment shall be settled on monthly basis. The stock shall be on consignment basis and the unsold stock shall be replaced after a certain period as decided between MMTC and the vendor.

Stock shall be on consignment for the days that would be decided in mutual consent between MMTC & the fabricator/vendor and the unsold stock shall be replaced /exchanged after the mutually decided period.

ANNEXURE - I

DECLARATION BY GOLD JEWELLERY FABRICATOR

I/We declare that

- a. Our Company/ Firm has not been banned or blacklisted by any government or quasi government agencies or Public Sector Undertaking.
- b. We hereby unequivocally confirm and declare that we shall be fully responsible for any kind of defaults and false declaration, if any, in any of the documents submitted and /or representations made to MMTC related to the transactions with MMTC.
- c. We shall be solely responsible for claims/ counter claims of any nature on the Gold jewellery, Diamond/precious & semi precious stone jewellery, Platinum jewellery , Pearl Jewellery & silver jewellery.

Date:	Signature of Proprietor/Partner/ Director
Place:	Name:
	(Stamp of the firm)

GENERAL TERMS AND CONDITIONS OF THE EOI WITH INSTRUCTIONS:

- 1. The making charges quoted by the fabricator in the Price Bid shall be valid for one year and may be extended for another one year on mutual consent.
- 2. The item rate shall be inclusive of hallmarking charges, transportation/delivery charges, insurance charges upto MMTC's locations etc. i.e. all inclusive rates.
- 3. The fabricator/vendor shall sign an agreement with MMTC and furnish Performance Guarantee of Rs. 5 lakhs in the form of BG or Cash (without interest) as security towards fabrication charges. During the validity of the agreement period he shall be liable to supply stock of different kinds of jewellery to MMTC as per the requirement of MMTC.
- 4.The fabricator/vendor shall supply a variety of high class quality and finish jewellery with accurate carat age 22K (916 Fineness)in case of Gold jewellery, 14k/18 k in case of Diamond and stones studded jewellery, 95 % pure in case of platinum and 92.5 % for silver jewellery. If required the entire lot of jewellery supplied shall be tested through XRF machine. Some of jewellery pieces will be randomly selected for fire assay method.
- 5. At the time of delivery of jewellery, the fabricator/vendor shall also submit hallmarking certificate along with the jewellery as proof that the jewellery has been certified and tested at a certified BIS approved hallmarking centre. In case it is found that purity of jewellery supplied is less than specifically stated in their consignment note, the entire consignment would be rejected and he/she shall be debarred from further supply of jewellery to MMTC.
- 6. The following are the three options for settlement of the Outright purchase of Plain Gold jewellery .Each participating vendor/fabricator to give maximum desirable options of settlement. However, the right to final settlement option will be with MMTC.
- A. OUTRIGHT PURCHASE OF JEWELLERY: The plain jewellery selected by the team of MMTC officials based on designs would be purchased from the fabricator/vendor on outright basis in Rupee terms. The valid rates would be therefore based on the date of actual purchase of the selected jewellery(Based on the date of bill). However payment would be released by MMTC only after the selected jewellery has been tested of purity by MMTC and after ascertaining the Gold contents in the consignment supplied. The testing result of MMTC shall be final and the suppliers have to agree/ accept the same. That is the payment will be released to the vendor/fabricator based on the retail invoice raised by the vendor/fabricator.

OR

- B. The settlement of the Gold content of the outright purchase Plain Gold Jewellery will be by issuance of equal quantity of gold. The Making charges would be settled on actual basis within one month. However the gold would be released to the fabricator/vendor on the following conditions:
 - Payment would be released by MMTC only after the selected jewellery has been tested of purity by MMTC and after ascertaining the Gold contents in the consignment supplied.
 - The testing result of MMTC shall be final and the suppliers have to agree/ accept the same.
 - Release of equivalent quantity of gold for the equivalent quantity of Gold content of received jewellery and payment of labour/making charges shall be through cheque and/or e-mode to the maximum of within 2 months period from the date of supply of Gold jewellery to MMTC after deducting applicable TDS (if any) The fabricator shall follow the input and output norm as under:

INPUT OUTPUT

Against 1 Kg of 0.995 purity

The Jeweller will supply 1086.24 gms of 0.916

Purity.

As already mentioned, the replenishment will be made only after testing of purity of the jewellery by MMTC and after ascertaining the Gold contents in the consignment supplied. The testing result of MMTC shall be final and the suppliers have to agree/ accept the same.

OR

- C. MMTC to finalise purchase of gold jewellery rate basis (Reference rate)on the AM fixing of the Gold rate (the normal timing of the fixing being 2 pm to max. 2.15 pm and Forex rate to be based on as per rate declared by the SBI. At that time: ie. between 2 pm to max. 2.15 pm). This would be done at in the joint presence of both officials of the vendor/supplier/fabricator and MMTC officials as nominated by, MMTC. The Customs Duty applicable would be as existing at the time of fixing. However payment would be released by MMTC only after the selected jewellery has been tested of purity by MMTC and after ascertaining the Gold contents in the consignment supplied. The testing result of MMTC shall be final and the suppliers have to agree/ accept the same
 - 7. The successful bidder shall hand over the jewellery to MMTC with packing list with complete details on quantity, weight, description etc. and also along with proper barcoding on each item. Bar codes shall be provided to each fabricator by MMTC.
 - 8. The successful bidder shall change the stock after expiry of the consignment period.
 - 9. For weight and purity confirmation, Jewellery shall be randomly selected and tested. In case of any variation in the weight and purity, whole lot of jewellery submitted shall be rejected.
 - 10. In case of studded jewellery, gross weight and net weight should be clearly mentioned on the bar code.
 - 11. The fabricator shall also be liable to exchange 35% of the unsold stock.
 - 12. Entire defective items to be exchanged/replaced in case of confirmed sale basis at the vendor/fabricator's cost and expenses during the continuance of this agreement.
 - 13. The empanelled fabricator shall undertake to keep MMTC harmless and fully indemnified against all actions, claims, demands and expenses whatsoever on account of the non-performance of breach by the fabricator of any of the terms, conditions and stipulations of the agreement signed.
 - 14. Platinum jewellery shall be accepted as per certification guidelines of PGI.
 - 15. In case of Diamond Studded Jewellery, Solitaires & Semi Precious Stones, MMTC reserves the right to get the jewellery tested from any of the govt. approved labs other than those labs from which the certification of purity have been submitted.
 - 16. For the period up to not less than 3 months (90 days time) MMTC shall have the right to replacement of plain gold jewellery, 35% of the total quantity of the jewellery purchased under any of the above three mentioned outright purchase options.

- 17. The damaged/items to be repaired by the fabricator/vendor at no extra cost.
- 18.No advance release of Gold shall be made to any fabricator. It shall be released only against supply of jewellery after completion of all necessary formalities like after confirmation of purity, weight, certificate etc.
- 19. The VAT/Sales tax applicable will be as those existing in the concerned state.

20.For consignment stock the prevailing rules of the concerned states will be applicable.

21. For procurement of jewellery on stock transfer/consignment basis, DVAT rules will be applicable in Delhi

- 22.EOI complete in all respects should reach GM (PMD), MMTC Limited, Core 1, Scope Complex, Lodi Road, New Delhi on or before the EOI date and time as given therein.
- 23. Fabricators may give designs of jewellery, if required.
- 24. Separate agreement will be entered into between MMTC & empanelled fabricator containing exhaustive terms and conditions for handling procurement of plain Gold/ studded jewellery for the retail outlets and for exhibitions.
- 25. Technical specifications should be strictly as per EOI documents. No deviation to the EOI document is acceptable. EOI with any deviations, whatsoever and /or without EMD shall be summarily rejected.
- 26. Fabricator should submit Price Bid bearing the name and address of the agency as and when asked by MMTC.
- 27. All pages of the offer must be binded, signed and serially numbered.
- 28. The EOI will be opened in presence of all participating agencies or their authorized representative (max one)who choose to remain present on the opening date at the scheduled time and place.
- 29. The price once quoted shall not be allowed for any subsequent price revision/adjustments/revamping, bidders are advised to ensure that their offers are most competitive, in full conformity to our specifications and final.
- 30. The quoted rate shall include all costs including transportation and insurance of material and VAT to identified MMTC's locations. Nothing extra is payable on this account.

Transportation of any wastage, exchange of rejected or defective material, surplus material etc. shall have to be arranged by the fabricator.

- 31. All statutory taxes/TDS at the prevailing rates as applicable from time to time shall be deducted from successful bidder's bills as per rules.
- 32. The Technical/Price bid received after the due date and time of opening is liable to be rejected.
- 33. The fabricator shall quote the rates in English language and International numerals. These rates shall be entered in figures as well as in words. In case of differences in rates between words and figures, rate mentioned in words shall be treated as valid rate.
- 34. All entries in the Price bid shall be written in ink. Erasers and over writing are not permitted and may render such price bid liable to summary rejection. All cancellation and insertions should be intialled and stamped properly.
- 35 . If the fabricator deliberately gives wrong information in his price bid MMTC reserves the right to reject such bid at any stage or to cancel the contract, if already awarded.
- 36. In the event bidder/ agency fails to execute the work with due diligence or expedition or shall refuse or neglect to comply with any orders given to him in writing by MMTC or on behalf of MMTC, within the scope of the contract, or shall contravene the provisions of the contract, MMTC may give 15 days notice in writing to the successful bidder for termination of the contract. Bidder/ Agency shall be responsible for all losses arising out of the same and will keep MMTC indemnified.
- 37. MMTC reserves the right to add or delete or modify the requirements of Gold/studded jewellery if situation demands.
- 38. The empanelled fabricator shall not sub-contract any part or complete work as detailed in the EOI specifications without written permission of MMTC.
- 39. The court of competent jurisdiction at Delhi, shall have exclusive jurisdiction in regard to all disputes in respect of this EOI.
- 40. The bidder/ agency shall indemnify MMTC against losses or damages, if any, caused to it due to any reason including quality of the product.

For any further clarification please visit MMTC website or contact

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