



Regional Office : Alok Bharati Complex, 7th floor, Sahid Nagar, Bhubaneswar-751007  
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**NOTICE INVITING TENDER FROM CENTRAL PUBLIC SECTOR  
ENTERPRISE INSURANCE COMPANIES FOR STORAGE  
INSURANCE COVERAGE OF PIG IRON CARGO LYING IN PICTPL  
YARD AT PARADIP UNDER MMTC LTD, BHUBANESWAR**

**NIT NO:MMTC/BBSR/PI/INSURANCE/2019-20 DATED: 28/06/2019**

**SUB: TENDER FOR STORAGE INSURANCE COVERAGE OF PIG IRON CARGO  
LYING IN PICTPL YARD AT PARADIP UNDER MMTC, RO, BHUBANESWAR**

MMTC invites open tender bids from interested Central Public Sector Enterprise Insurance Companies against Tender in single Bid system for “Storage Insurance coverage of Pig Iron Cargo lying in PICTPL Yard at Paradip” under MMTC Limited, Regional Office, Bhubaneswar, Odisha for a period of **Twelve (12) months** from date of Contract. The last date/time of submission of tender in physical form is **1500 hrs on 17.07.2019**. The bids shall be opened at **1600 hrs on 17.07.2019** at MMTC Office at Bhubaneswar, Odisha and the representatives of Bidders may witness the tender opening process, if desired.

The complete details of the tender are available at MMTC’s website [www.mmtclimited.com](http://www.mmtclimited.com), Govt. website <https://eprocure.gov.in>.

The Corrigendum, if any, shall be hoisted on websites only as mentioned above.

Chief Manager (Minerals)

**NOTICE INVITING TENDER (NIT) FROM CENTRAL PUBLIC SECTOR ENTERPRISE  
INSURANCE COMPANIES FOR STORAGE INSURANCE COVERAGE OF PIG IRON  
CARGO LYING IN PICTPL YARD AT PARADIP UNDER MMTC LTD, BHUBANESWAR**

MMTC Limited, A Government of India Enterprise, Regional Office at Alok Bharati Complex, 7<sup>th</sup> Floor, Sahid Nagar, Bhubaneswar -751007, Odisha, having its Corporate Office at Core-I, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi-110003, invites Sealed open Tender in one (single) bid system for Storage Insurance Coverage of Non-Alloy Pig Iron (Pig Iron) lying at PICTPL (Paradip International Cargo Terminal Pvt. Ltd) storage yard, Paradip Port from amongst the CPSE Insurance Companies as per the below terms and conditions:

The Indian Bidder(s) are required to submit their sealed tender on or before **1500 hrs on 17.07.2019** in the Mineral Section, MMTC Limited, Bhubaneswar. **The offer(s) is / are required to be submitted in one sealed envelope with duly signed/attested/stamped each page of this Tender as a mark of acceptance along-with duly filled 'Price Bid' signed & stamped as mentioned hereunder.** There is no EMD required for this tender since the participants are from Government CPSU Insurance Companies. The entire information should be type written/down loaded from websites ( [www.mmtclimited.com](http://www.mmtclimited.com) or <http://eprocure.gov.in> ) without any deviation. The storage insurance cover shall be taken based on the Lowest Rate(s) quoted by the Bidders in the open tender.

Any deviation from above in submission of bids, will lead to rejection of the bid straightway. The bid will be opened on **1600 hrs on 17.07.2019**. The bid will be opened on scheduled time at the office of MMTC Limited, Bhubaneswar. The Authorized Representatives of the bidders may witness the process, if desired so.

MMTC reserves the right to accept/reject any or all the tenders submitted in whole or, in part without any notice or, without assigning any reason(s) thereof. MMTC also reserves the right to terminate/suspend the works/work order by giving 15 (Fifteen) days notice to the Insurer and without assigning any reason(s) thereof. MMTC further reserves the right to increase/decrease the tenure the Insurance Coverage under same terms and conditions.

## SECTION I

The details are as follows:

1. Insurance coverage required : a) Burglary.  
b) Special Perils.
2. Eligibility Criteria : Insurance Companies( Central Public Sector Enterprise only)
3. Period of insurance : 12 months from date of order/contract
4. Properties to be insured :Non Alloy Pig Iron (meant for Export)
5. Properties situated at Concrete Storage Yard at PICTPL, Paradip Port, Paradip-754142, Odisha
6. Sum insured value :Rs. 42 Crores (about 17,000MT)
7. Last date of submission of sealed bids : 1500 hrs on 17.07.2019
8. Bids to be opened on : 1600 hrs on 17.07.2019
9. Bid Opening Place :MMTC Limited, 7th floor, Alok Bharati Complex, Sahid Nagar, Bhubaneswar - 751007, Odisha

## 1. TAXES, DUTIES & LEVIES

All Taxes, Duties & Levies legally applicable and stipulated in the contract, shall be reimbursed by MMTC/ Insuree. All statutory duties & levies shall be deposited at appropriate Statutory Authorities by Insurer. Insuree shall bear no liability in respect of any non-compliance of above, by the Insurer. Any Tax which Insuree may be required to deduct by Law / Statute, shall be deducted at source, and shall be paid to the concerned Authorities on account of the Insurer, and Certificate for such deduction and deposit thereof, shall be provided to Insurer by Insuree. Any Statutory increase resulting from Insurer turn-over shall be to their account. The Insurer should provide GSTN Invoice(s) to MMTC.

## 2. TERMS OF PAYMENT:

- (a) Subject to deductions, if any, applicable as per the Contract, the Insurer shall be entitled to receive payment in the following manner. All payments shall be released directly by the Insuree (MMTC Limited) to the Insurer except as otherwise stated in the Contract. 100% payment shall be made within 30(Thirty) days as per the scope of premium. The Insurer shall forward, complete and correct Invoice in GST complied format. Payment shall be made after TDS deductions at applicable rates.
- (b) All payments to the Insurer shall be made through e-payment/RTGS/ ECS. Bank Charges, if any, shall be borne by the Insurer. The required mandate form/documents for e-payment purpose shall be submitted by L-1 Bidder subsequently.

## 3. CONSIGNEE:

All reports shall be sent to:  
MMTC LIMITED, ALOK BHARTI COMPLEX, 7TH FLOOR,  
SAHID NAGAR, BHUBANESHWAR - 751-007, ODISHA,  
Tel. No: 0674-2544206/2546848

## 4. BID DETAILS:

The Price Bid should contain the rates as required in Annexure-A1. The bidders shall quote their best rates strictly as per the prescribed format

- The L1 bidder shall be determined based on rates quoted in Annexure-A1

The rates to be quoted only in the format enclosed with the Annexure-A1. Along with Price Bid, the bidders are required to submit the signed Tender document (each page). The bank details of MMTC Limited, Bhubaneswar are as under:

Name	: MMTC Limited
Bank	:STATE BANK OF INDIA, COMMERCIAL BRANCH, IDCOL, BHUBANESWAR
A/C No.	: 10229909115
IFSC Code	: SBIN0006657

This tender document along with Annexures can be obtained from Regional Office, Bhubaneswar or Mr. Dhaneshwar Mohanta, Chief Manager(Mineral), MMTC Limited, 7<sup>th</sup> Floor ,Alok Bharati Complex ,Sahid Nagar,Bhubaneswar-751007 thru' e-mails also. The Bidders may like to download the tender from our website and Govt. website and be submitted without any deviations in physical form as advised in the tender.

The tender documents can also be downloaded from MMTC's website i.e. [www.mmtclimited.com](http://www.mmtclimited.com), or [www.eprocure.gov.in](http://www.eprocure.gov.in).

The last date & time for submission of tender along with above signed & stamped documents is **15.00 Hrs on 17.07.2019** and opening of the same at **1600 Hrs** on the same day. Place of opening of Bids at MMTC Limited, 7<sup>th</sup> Floor, Alok Bharati Complex, Sahid Nagar, Bhubaneswar-751007, Odisha.

- 5. DURATION OF INSURANCE COVERAGE:** The duration/tenure of storage insurance coverage of pig iron cargo is one (1) year from the date of order/contract. MMTC at its option may like to increase the duration of storage insurance coverage by one more year with same rate, terms and conditions of the tender.

**6. ARBITRATION CLAUSE**

In the event of any dispute or difference relating to the interpretation and application of the provisions of the contract, such dispute of difference shall be referred by either party for Arbitration to the sole Arbitrator in the Department of Public Enterprises to be nominated by the Secretary to the Government of India in charge of the Department of Public Enterprises. The Arbitration and Conciliation Act, 1996 and The Arbitration and Conciliation Act, 2015 subsequent amendments thereof shall not be applicable to arbitration under this clause. The award of the Arbitrator shall be binding upon the parties to the dispute, provided, however, any party aggrieved by such award may make a further reference for setting aside or revision of the award to the Law-Secretary, Department of Legal Affairs, Ministry of Law & Justice, Government of India. Upon such reference the dispute shall be decided by the Law-Secretary or the Special Secretary/Additional Secretary, when so authorized by the Law-Secretary, whose decision shall bind the Parties finally and conclusively. The Parties to the dispute will share equally the cost of arbitration as intimated by the Arbitrator.

**7. FRAUD PREVENTION POLICY:**

Commitments of the Bidder(s) / Contractor(s) / Buyer(s) / Vender(s): The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall be bound to take all measures necessary to prevent Fraud and Corruption while dealing with MMTC. They agree and undertake to observe the principles/provisions as laid down in "Fraud Prevention Policy" of MMTC (Full text of which is available on MMTC's website at <http://mmtclimited.com> during their participation in the tender process, during the execution of Contract and in any other transaction with MMTC.

- a. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not, directly or through any other person or firm offer, promise or give or otherwise allow any of MMTC's employee(s) any material or other benefit which he/she is not legally entitled to, in order to obtain in exchange any advantage of any kind, whatsoever, during the tender process or during the execution of the Contract.
- b. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not enter with other bidders into any undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.
- c. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not commit or allow any employee of MMTC to commit any offence under the relevant provisions of IPC/Prevention of Corruption Act; further the Bidder(s)/Contractor(s) / Buyer(s)/Vender(s) will not use improperly or allow any employee of MMTC, for purpose of competition or personal gain or pass on to others any information or document provided by MMTC as part of the business relationship, including information contained or transmitted electronically.
- d. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not instigate third person to commit offences/activities outlined in Fraud Prevention Policy or be an accessory to such offences.
- e. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) if in possession of any information regarding fraud/suspected fraud, hereby agree and undertake to inform MMTC of same without any delay.
- f. Disqualification from tender process and exclusion from future contracts: If the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s), before award or during execution has committed a transgression through a violation of "Fraud Prevention Policy" of MMTC in any other form such as to put their reliability or credibility, in question, MMTC, other than taking recourse available under law, shall be entitled to disqualify the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) from undertaking any transaction with MMTC and/or declare the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) ineligible to be awarded a Contract either indefinitely or for a stated period of time.
- (g) Damages: If MMTC has disqualified the Bidder(s) from the tender process prior to the award or during execution according to Clause (2), MMTC shall be entitled to demand and recover from the Contractor liquidated damages of the Contract value of the amount equivalent Performance Bank Guarantee.

## **7. HOLIDAY- LISTING CLAUSE:**

"Notwithstanding anything contained in this agreement, MMTC's policy for Holiday-Listing of an Agency mutatis mutandis applies to this agreement and in the event, the agency(s) while discharging its obligations under the Agreement or otherwise, come(s) within the ambit of the said policy, MMTC at its sole discretion reserves the right to suspend/discontinue dealings or take any curative measures with the agency(s) in accordance with the policy in force."

**Chief Manager (Min)**  
**MMTC Limited.,**  
**Bhubaneswar, Odisha.**

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**ANNEXURE-A1**

**PRICE BID: STORAGE INSURANCE COVERAGE AT PICTPL YARD, PARADIP**

1. To be filled by the bidders in Physical form. Any other form of Submission will result in rejection of the offer.
2. The Price Bids has to be filled in for both the Insurance coverage. Partial Offer will not be accepted and the offer will be rejected.
3. The sum assured value is Rs.42Cr. (Rupees forty two crore for about 17,000MT) valid up to the end of Contract (One Year).
4. The validity of the Price Bid quoted below will be one month (30 days) from the date of opening of the tender, for acceptance by MMTC Limited.

Location of Item	Burglary Coverage Annual Premium (Rs.)	Special Perils Coverage Annual Premium (Rs.)
Concrete Storage Yard at PICTPL, Paradip Port, Paradip: 754142, Odisha		

**TOTAL PREMIUM  
PAYABLE**

(Monthly:Rs. \_\_\_\_\_ / Yearly: Rs. \_\_\_\_\_ )

Details of the coverage (to be filled up by Bidders)

Burglary Coverage:
Special Perils Coverage:

Authorized signatory with seal

Date:  
Place: