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No.: MMTC/STEEL/SB/PC/2014-15/06

Date: 02.01.2015

PRICE CIRCULAR

SUB:-SALE PRICE OF 2,994 MT OF CONCAST STEEL BILLETS ON EX-NINL PLANT BASIS.

1. THE EX-PLANT PRICE OF CONCAST STEEL BILLETS HAS BEEN FIXED AS **Rs. 30,000/- PMT** FOR LOT NO. 1 & LOT NO. 2 FOR RETAIL SALE ONLY.
2. THE BILLETS WOULD BE SOLD ON BASIC PRICE **EX-PLANT** AGAINST 100% ADVANCE PAYMENT THROUGH FUND TRANSFER/ DD/ RTGS IN THE ACCOUNT OF MMTC LTD. FOLLOWED BY ISSUANCE OF DELIVERY ORDER (DO)/ DELIVERY INSTRUCTION (DI) TO PLANT.
3. **MINIMUM LIFTING WILL BE 250 MT WITH OPTION OF SELECTING FROM EACH LOT OR COMBINATION OF LOTS AS PER DETAILS PLACED AT SL.NO.4. PART LIFTING FROM EACH LOT IS ALLOWED.**
4. THE QUANTITIES OF CONCAST STEEL BILLETS ALONGWITH DETAILED CHEMICAL COMPOSITIONS IS PLACED BELOW.

LOT NO	Grade	C %	Mn %	P %	S %	Quantity (MT)
1	IS:2830:2012	0.17-0.23	0.7-1.10	0.050 Max	0.050 Max	2578.00
2	IS:2831:2012	0.25 Max	1.25 Max	0.055 Max	0.060 Max	416.00
Total						2994.00

DIMENSION: 150 MM X 150 MM X 12 METER LENGTH (approx.)

5. SALE WILL BE MADE ON **FIRST CUM FIRST SERVE BASIS** ON RECEIPT OF 100% PAYMENT IN MMTC ACCOUNT.
6. THE MATERIAL BOOKED SHALL HAVE TO BE LIFTED WITHIN **ONE MONTH** OF THE ISSUANCE OF DELIVERY ORDER BY MMTC.

7. THE ABOVE PRICE IS EXCLUSIVE OF EXCISE DUTY, SALES TAX, FREIGHT AND OTHER STATUTORY DUTIES/TAXES ETC. AND SAME SHALL BE BORNE BY THE BUYER.
8. QUANTITIES WILL BE SOLD SUBJECT TO RE-CONFIRMATION BY MMTC.
9. **DESPATCH OF MATERIAL BY BOTH ROAD & RAKE.**
10. **CUTTING OF BILLETS INTO A SMALLER LENGTH WILL NOT BE ALLOWED IN THE PREMISES OF NINL PLANT, DUBURI BEFORE DESPATCH OF MATERIAL.**
11. FOR **SALE WITHIN THE STATE OF ODISHA**, MMTC WILL ISSUE SALE INVOICES TO THE PARTIES.
12. FOR **SALE OUTSIDE THE STATE OF ODISHA**, NINL WILL ISSUE SALE INVOICE DIRECTLY TO THE PARTY. PAYMENT TO BE DEPOSITED ONLY AT RO, BBSR, MMTC WILL COLLECT PAYMENT ON BEHALF OF NINL AND THEN WILL ISSUE INSTRUCTIONS TO NINL FOR THE SAME. MMTC SHALL COLLECT SECURITY/C FORM, FORM-27 (C) FROM THE PARTY IN FAVOUR OF NINL. SECURITY @ 6% SEPERATELY SHALL BE GIVEN IN THE FORM OF CASH/BANK GUARANTEE.
13. THE **ANALYSIS REPORT** ON THE QUALITY OF CC MS BILLETS FURNISHED BY NINL IS FINAL AND BINDING ON THE BUYER.
14. **NO CLAIM** AFTER DISPATCH OF BILLETS FROM NINL PLANT SHALL BE ENTERTAINED BY SELLER AS LONG AS MATERIAL SUPPLIED BY NINL IS CONFORMING TO THE SPECIFICATION MENTIONED ABOVE AND TEST CERTIFICATE ISSUED BY NINL.
15. **THE ABOVE PRICE IS VALID UPTO 16th JANUARY, 2015.**
16. MMTC RESERVES THE RIGHT TO WITHDRAW / REVIEW THIS PRICE CIRCULAR AT ANY TIME WITHOUT ASSIGNING ANY REASON.
17. THE PRICE SHALL BE TREATED AS FIRM IRRESPECTIVE OF THE PRICE PREVAILING ON THE DAY OF ACTUAL DELIVERY.

18. **CONTACT PERSONS REGION-WISE:-**

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(ABHAY KUMAR)
DY. GENERAL MANAGER (STEEL)