



**MMTC LIMITED**

**No.6, Esplanade, Essar House, CHENNAI – 600 108**

**Telephone No.25340831 Fax: 25340317 email: [pari@mmtclimited.com](mailto:pari@mmtclimited.com)**

TENDER NO.MMTC:CHN:IRON ORE:2013-14/02 DATED 07.02.2014

MMTC Limited, a Government of India Enterprise, having its Corporate Office at Scope Complex, New Delhi and a Regional Office at No.6, Esplanade, Essar House, Chennai - 600 108, invites bids in sealed envelopes for sale of **Iron Ore Fines / Lumps / Mixed** Cargo ex-SIOTL, Ennore Port plot for **Export** on '**AS IS WHERE IS**' basis on the following terms and conditions :-

Due date & time of submission of bids	19.02.2014 from 1000 to 1500 hrs
Due date & time of closing of bids	19.02.2014 at 1500 Hrs
Due Date & time for opening of bids	19.02.2014 at 1530 Hrs
Venue	MMTC Ltd, No.6, Esplanade, Chennai
Commodity	Iron Ore Fines/Lumps/Mixed cargo
EMD amount required	Rs.2,00,000/- (Rupees Two lakhs only)
Location of cargo	SIOTL Plot (Ennore Port)
Quantity	13,700 MTs (approx.)

**TERMS & CONDITIONS:**

- 1) The quotations/bids will be submitted in two separate envelopes as follows :-
  - i) Envelope No.1 superscribing as TECHNICAL BID containing:
    - a) Bidder's profile
    - b) Self-attested copy of VAT registration/CST registration certificates:
    - c) Self-attested copy of PAN Card.
    - d) EMD by way of Demand Draft/proof of remittance in case of RTGS/NEFT;
    - e) Proforma as per Annexure-I
    - f) Authorization letter, if any
  - ii) Envelope No.2 superscribing as FINANCE BID as per Annexure-II
  - iii) Envelope No.3 containing both TECHNICAL BID and FINANCE BID duly completed and should be superscribed as BID FOR PURCHASE OF IRON ORE FINES/LUMPS/MIXED CARGO, addressed to General Manager, MMTC Limited, No.6, Esplanade, Essar House, Chennai – 600 108 and should be deposited in the Tender Box placed in the office premises from 10:00 hrs to 15:00 Hrs on the DUE DATE i.e. 19.02.2014.
- 2) The bidder is also allowed to authorize their representative to sign/attest the bid documents, on their behalf and also participate in the bidding process. In such case, the authorization letter should be enclosed.

- 3) EMD by way of DD drawn on any bank favouring MMTC LIMITED, Chennai, or by way of transfer through RTGS/NEFT mode (subject to proof of such remittance) is acceptable. In case of RTGS/NEFT transfer, if the amount is not credited to the account of MMTC Limited by the due date and time for submission of bids, the bid will not be considered for opening. Bidders may contact MMTC, Chennai for Bank details/particulars before RTGS/NEFT remittance.
- 4) No interest shall be payable on the EMD. The EMD of successful bidder shall be returned only after completion of lifting of entire material. EMDs of all other bidders will be returned within 10 working days after opening of the price bids.
- 5) The prospective bidder(s) may inspect the material at SIOTL plot (Ennore Port) during 10:00 Hrs to 17:00 Hrs. on any working day (Monday to Friday) on or before 17.02.2014.
- 6) Both the technical and financial bids should be submitted only in the Proforma i.e., Annexure-I and Annexure-II provided in the tender.
- 7) The tender box shall be closed on the due date and time. No bids shall be received thereafter. The bids shall be opened at the date and time indicated in the tender notice. Only one representative per bidder shall be allowed to witness the bidding process.
- 8) The tender notice and the Annexure-I (technical bid) and Annexure-II (finance bid) can be downloaded from MMTC's website or can be obtained from the office free of cost.
- 9) The successful bidder shall deposit the entire sale consideration for the cargo within 10 working days and lift the material within 15 days from the date of issue of delivery order. In case of failure to do so, the EMD will be forfeited and the said bidder shall be treated as defaulter. Lifting of cargo shall be allowed only after receipt of 100% bid value.
- 10) In the event the successful bidder happens to deposit the entire sale consideration within 10 days as stipulated above, but fails to lift the material within the stipulated 15 days, a grace period of 7 days will be granted to him/them to lift the material on the condition that the plot rent, etc. shall be borne by him/them.
- 11) In case the bidder could not lift the material even within the grace period as mentioned above, the amount deposited shall be forfeited. Sale invoice would be issued for entire value deposited irrespective of the quantity lifted till the end of the grace period. MMTC reserves the right to re-allocate/re-tender for any un-lifted material.
- 12) The bidder is allowed to undertake quantity/quality test of the material lying at SIOTL plot at their cost prior to submission of the bid. MMTC shall not entertain any claim regarding quantity/quality of the material or of any other nature whatsoever.

- 13) All disputes arising between the parties (MMTC and the Buyer) out of or in relation to aforesaid sale of iron ore shall be settled amicably. If, however, the parties fail to resolve amicably, the same shall be referred to and settled through an arbitration proceeding of a single/sole arbitrator, to be nominated by CMD, MMTC. The arbitration proceeding shall be conducted in accordance with the Arbitration and Conciliation Act, 1996 of India. The reasoned award made in pursuance thereof shall be binding on the parties. Venue of arbitration shall be Chennai. Only the courts at Chennai shall have the jurisdiction over the disputes in relation to and arising out of the contract.
- 14) This is only a tender call notice inviting bids and it should not be construed as an offer from MMTC for sale of material.
- 15) The bidder must quote amount for entire material on 'as is where is' basis. Applicable statutory duties/levies viz. Central/State Tax/VAT/Levies/Duties/Royalties, etc. shall be extra and payable by the successful bidder.
- 16) Mandatory approvals/permissions from Customs or any other agencies Central/State Govt. or otherwise for lifting / movement of iron ore fines/lumps/mixed cargo from SIOTL Plot to elsewhere within or outside the State of Tamil Nadu are to be arranged by the bidder. Any costs/charges payable for this purpose shall be borne by the bidder.
- 17) The bidder shall submit an undertaking that since in the event of non-export all liabilities / consequences will be to bidders' account.
- 18) MMTC reserves right to accept / reject any tender at any stage without assigning any reason whatsoever.
- 19) Tender bids shall remain valid for 15 days (upto 06.03.2014) from the date of opening of bids i.e., 19.02.2014.

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**Annexure – I**

TENDER NO. MMTC:CHN:IRON ORE:2013-14/02 DATED 07.02.2014

TECHNICAL BID FOR IRON ORE FINES/LUMPS/MIXED CARGO FOR EXPORT

(To be completed by bidder)

A. Name of the Bidder: \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_

Tel No. \_\_\_\_\_ Fax \_\_\_\_\_ E mail \_\_\_\_\_

Contact person : \_\_\_\_\_

DETAILS OF BID BOND / BANK DRAFT:

Bank Draft No./RTGS/NEFT/Details	Date	Issuing Bank/Drawing on	Amount Rs.

I/We \_\_\_\_\_ hereby accept all the terms and conditions of the tender and I/we also understand that in case of my/our failure to adhere to any terms and conditions of the tender will lead to rejection of my/our bid and any other action which MMTC may decide.

ENCLOSURES:

- (a) Bidder's Profile
- (b) Self attested copy of Value Added Tax Registration certificate/Central Sales Tax Registration certificate
- (c) Self-attested copy of PAN card issued by the Income Tax Department
- (d) Earnest Money Deposit by way of Demand Draft/proof of remittance in case of RTGS/NEFT.
- (e) Authorization letter, if any

Place:

Date:

Signature:

Name:

Seal

TENDER NO. MMTC:CHN:IRON ORE:2013-14/02 DATED 07.02.2014

PRICE BID FOR IRON ORE FINES/LUMPS/MIXED CARGO  
ON 'AS IS WHERE IS' BASIS FOR EXPORT

(To be completed by bidder)

Name of the Bidder: \_\_\_\_\_

Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Tel No. \_\_\_\_\_ Fax \_\_\_\_\_ E mail \_\_\_\_\_

Contact person : \_\_\_\_\_

IRON ORE FINES/LUMPS/MIXED CARGO ON EX-SIOTL PLOT AND ON 'AS IS WHERE IS' BASIS FOR EXPORT.	Amount Rs. _____  (Rupees in words _____ only)
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1. All Applicable Central/State Tax/Levies/Duties/Royalties shall be extra and payable by the bidder.
2. Tender bids shall remain valid for 15 days (upto 06.03.2014) from the date of opening of bids i.e, 19.02.2014.

Place:

Date:

Signature:

Name:

Seal