

No. 7/58/2025-PESB
भारत सरकार/ Government of India
कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training
लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली/ New Delhi - 110003
दिनांकित/ Dated: 09th January, 2026

To,

Chairman and Managing Director
MMTC Limited
Core -1, "SCOPE COMPLEX", 7 Institutional Area, Lodhi Road,
New Delhi - 110003

Subject: Selection for the post of Director (Finance), MMTC Limited, a schedule 'A' CPSE.

Sir,

Please find enclosed a copy of advertisement inviting applications for the post of Director (Finance), MMTC Limited.

2. The advertisement may be got published in at least two leading National Dailies preferably All India circulation on or before **10th January, 2026**; while the English version may be published in English dailies and its Hindi version may be published in Hindi dailies only. Further, the advertisement may also be published in the National Career Service portal under the Ministry of Labour & Employment (<https://www.ncs.gov.in>) by the stipulated time. It is also requested that the vacancy for the post may also be uploaded on the website of the CPSE for wider publicity.
3. The copies of the advertisements when published may be sent to PESB for ready reference and record. It is also requested that CMD/MD/CHAIRMAN will not withhold the publication of advertisement under any circumstance as they are personally accountable for publishing of the advertisement.
4. A compliance report in the enclosed format, duly filled in, may please be returned to PESB at the earliest.
5. It may also be brought to the notice of all concerned that applications for the post are submitted sufficiently in advance of the last date of applications as prescribed so that the duly verified applications are submitted to PESB within the stipulated time & date.

Encl: As above

Yours faithfully


(दिनेश कुमार वर्मा/ DINESH KUMAR VERMA)
सचिव (पीईएसबी)/ Secretary (PESB)
24361230

Copy to Secretary, Department of Commerce: For information and with a request for ensuring compliance by the concerned CPSE.

हिन्दी दैनिक समाचार पत्रों में विज्ञापित करने के लिए :

विज्ञापन संख्या. 04/2026

भारत सरकार

लोक उद्यम चयन बोर्ड

एमएमटीसी लिमिटेड

में

निदेशक (वित्त)

पद के लिए आवेदन आमंत्रित करता है।
आवेदकों के लिए आवेदन करने की अंतिम तिथि

30th जनवरी, 2026 (15.00 बजे तक) है।

नोडल अधिकारियों द्वारा आवेदनों को
लोक उद्यम चयन बोर्ड में अग्रेषित करने की अंतिम
तिथि **09th फरवरी, 2026 (17.00 बजे तक) है।**

जानकारी के लिए वेबसाइट

<https://pesb.gov.in>

में लॉग इन करें।

दिनेश कुमार वर्मा
9.1.26

To be advertised in English Dailies:

Advertisement No. 04/2026

Government of India

Public Enterprises Selection Board

invites applications for the post of

Director (Finance)

in

MMTC Limited

Last date of submission of application by
applicants is by 15:00 hours on

30th January, 2026

Last date of forwarding of applications by the
Nodal Officers to PESB is by 17:00 hours on

09th February, 2026.

For details login to website

<https://pesb.gov.in>

9.1.26

COMPLIANCE REPORT

Advertisement for the post of **Director (Finance), MMTC Limited**, has been published in the following National Dailies and in the portal of National Career Service on the dates shown against each:

Names of the National Dailies	Date of Publication
1.	
2.	
3. Portal of National Career Service	
4. Website of CPSE	

(Signature of the Competent Authority)
Designation

No. 7/58/2025-PESB
भारत सरकार/ Government of India
कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training
लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली/ New Delhi – 110003
दिनांकित/ Dated: 09th January, 2026

Subject: Selection for the post of Director (Finance), MMTC Limited, a schedule 'A' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of Director (Finance), MMTC Limited, a schedule 'A' CPSE, the scale of pay of the post being Rs. 180000 – 340000/-. A copy of the job description for the post is enclosed.

2. It is requested that names of all candidates for the said post along with their applications, in the prescribed format, duly verified may kindly be forwarded so as to reach the PESB is by 17:00 hours on **09th February, 2026**. The applications of all candidates are to be addressed to Shri Dinesh Kumar Verma, Secretary (PESB), Room No. 502, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi. ACRs and Vigilance profile may also be kept ready for being furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of the Ministry/ Department for wider publicity.

3. It may also be brought to the notice of all concerned that applications for the post are submitted sufficiently in advance of the prescribed last date so that the duly verified applications are submitted to PESB within the stipulated time & date.

Encl.: As above

Sd/-
(Mohammad Jainuddin)
Under Secretary to the Govt. of India
 24366378

Department of Commerce
(Shri Rajesh Agrawal, Secretary)
Room No: 426, Vanijya Bhawan, New Delhi - 110011

Copy for similar action to: - CMD-MMTC Limited, Core -1, "SCOPE COMPLEX", 7 Institutional Area, Lodhi Road, New Delhi - 110003, with a request for further necessary action wrt para 3 above.

- | | |
|--|---|
| 1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation amongst the eligible candidates. | |
| 2. Establishment Officer, Department of Personnel & Trg.
Ministry of Personnel, PG & Pensions | For circulating the vacancy among
Government Officers. |
| 3. All Chief Secretaries of State Governments & UTs | |
| 4. (I) Defence Secretary, South Block, New Delhi.
(II) Military Secretary MS(X), South Block, New Delhi-110011.
(III) AOP, Air HQrs., Vayu Bhawan New Delhi.
(IV) COP, Naval HQrs. 'C' Wing, Sena Bhawan, New Delhi | |


(Mohammad Jainuddin)
Under Secretary to the Govt. of India

No. 7/58/2025-PESB
भारत सरकार/ Government of India
कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training
लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

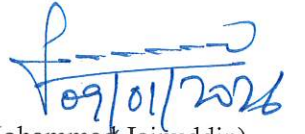
ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली/ New Delhi – 110003
दिनांकित/ Dated: 09th January, 2026

Subject: Selection for the post of Director (Finance), MMTC Limited, a schedule 'A' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of Director (Finance), MMTC Limited, a schedule 'A' CPSE, the scale of pay of the post being Rs. 180000 – 340000/-. A copy of the job description for the post is enclosed.

2. It is requested that names of all candidates for the said post along with their applications, in the prescribed format, duly verified may kindly be forwarded so as to reach the PESB by 17:00 hours on **09th February, 2026**. The applications of all candidates are to be addressed to Shri Dinesh Kumar Verma, Secretary (PESB), Room No. 502, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi. ACRs and Vigilance profile may also be kept ready for being furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of the Ministry/ Department for wider publicity.

3. It may also be brought to the notice of all concerned that applications for the post are submitted sufficiently in advance of the prescribed last date so that the duly verified applications are submitted to PESB within the stipulated time & date.


(Mohammad Jainuddin)
Under Secretary to the Govt. of India
 24366378

Department of Commerce
(Shri Rajesh Agrawal, Secretary)
Room No: 426, Vanijya Bhawan, New Delhi - 110011

No. : 7/58/2025-PESB

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
 Block No.14, C.G.O. Complex, Lodhi Road
 नई दिल्ली / New Delhi-110003
 Dated : 09/01/2026

सी. पी. एस. ई. का नाम NAME OF THE CPSE	MMTC Limited
पद का नाम NAME OF THE POST	Director (Finance)
रिक्ति की तारीख DATE OF VACANCY	01.06.2025
सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE	Schedule A
पद का पैमाना SCALE OF THE POST	Rs. 180000 – 340000 (IDA)

I. COMPANY PROFILE

MMTC Limited was incorporated under the Indian Companies Act 1956 with the objective to become a leading international trading house. It was India's leading exporter of Minerals, Ores and importer of bullion, ferrous and Non-ferrous Metals, Fertilizers and was also trading in Coal, Agro commodities etc. It is a Schedule "A" Miniratna CPSE in trading and marketing services sector under the administrative control of Department of Commerce, Ministry of Commerce & Industry. The company has a joint Venture, M/s. MMTC-PAMP India Pvt. Ltd. which is operating a Precious Metal processing facility. MMTC's Registered & Corporate office is at New Delhi.

The authorized and paid-up capital of the Company was Rs. 200 cr and Rs. 150 cr respectively as on 30.11.2025.

The company employed 257 regular employees including 14 MICA erstwhile MITCO employees; (Executives: 132 and Non-Executives: 111 MMTC + 14 MICA (erstwhile MITCO) as on 30.11.2025

The shareholding of the Government of India in the company is 89.9269%.

II. JOB DESCRIPTION AND RESPONSIBILITIES

He/She is overall in-charge of finance, accounts and fund management of the organization. He/She shall also be responsible for overseeing finance related issues in addition to settlement of legal cases / debt recoveries, monetization of company's assets and monitor the operations of JV and compliance of statutory requirements.

III. ELIGIBILITY

1. AGE : On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years residual service as on the date of vacancy w.r.t. the date of superannuation.

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and not in a contractual/ad-hoc capacity – in one of the followings:-

(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);

(b) Central Government Group 'A' Officers including the Armed Forces of the Union and All India Services and officers from Public Sector Banks/ Financial Institutions/ Autonomous Bodies, etc;

(c) State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs.2,000 crore or more;**

(d) Private Sector in company where the annual turnover is ***Rs.2,000 crore or more.**
Preference would be given to candidates from listed Companies.

(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:

(i) The applicant should be a Chartered Accountant or Cost Accountant or a full time MBA/ PGDM course having specialization in Finance with good academic record from a recognized University/ Institution. Preference would be given to Chartered Accountant.

(ii) Officers of Organized Group 'A' Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railway Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] and applicants from the Central Govt./Armed Forces of the Union/All India Services, working at appropriate level are exempted from these educational qualification as per (i) above provided they have relevant experience as mentioned in Para 4(ii) below.

4. EXPERIENCE:

(i) The applicant should have at least five years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management / Corporate Accounts in an organization of repute.

(ii) Applicants from Organized Group 'A' Accounts Services and applicants from Central Government/ Armed Forces of the Union/ All India Services should have **either**

(a) Education qualification of Chartered accountancy/ cost accountancy/ MBA/ PGDM having specialization in Finance with at least five years of cumulative experience at a senior level during the last ten years in the area of Financial Management/ accounts in Government/ Corporate Financial Management/ Corporate Accounts

Or

(b) at least five years cumulative experience at a senior level during the last ten years in the area of

5. PAY SCALE:

(a) Central Public Sector Enterprises-

Eligible Scale of Pay

- (i) Rs. 7250-8250 (IDA) Pre 01/01/1992
- (ii) Rs. 9500-11500 (IDA) Post 01/01/1992
- (iii) Rs. 20,500-26,500 (IDA) Post 01/01/1997
- (iv) Rs. 51300-73000 (IDA) Post 01/01/2007
- (v) Rs. 120000-280000 (IDA) Post 01.01.2017
- (vi) Rs. 18400-22400 (CDA) Pre-revised Post 01.01.1996
- (vii) Rs. 37400-67000 + GP 10000 (CDA) Post 01/01/2006
- (viii) Rs. 144200-218200 (Level 14) (CDA) Post 01/01/2016

The minimum length of service required in the eligible scale will be one year for internal candidates and two years for others, as on the date of vacancy.

(b)

(i) Group 'A' officers of the Central Government including All India Services (AIS) and Autonomous Bodies etc. should be holding a post of the level of Joint Secretary in Govt. of India or carrying equivalent scale of pay on substantive basis on the date of application.

(ii) Applicants from Public Sector Bank/ Financial Institutions should be holding at Board level or at least a post of the level immediately below the Board level for one year on the date of application.

(iii) Applicants from the Armed forces of the Union should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force on the date of application.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position or at least a post of the level immediately below the Board level on the date of application.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services and officers from Public Sector Banks/ Financial Institutions/ Autonomous Bodies etc., will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

Applicants should submit their applications on-line only as per the format.

1. The applicants should submit their applications through proper channel as follows:

(a) Group 'A' Central Government Officers, including All India Services and Armed Forces of the Union ; through Cadre Controlling authority.

- (b) Officers from Public Sector Banks/ Financial Institutions/ Autonomous Bodies, etc: through their Administrative Ministry/ Department of the Govt. of India.
- (c) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
- (d) Officers Below Board level post in CPSE: through the concerned CPSE;
- (e) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (f) Below Board level in SPSE: through the concerned SPSE.
- (g) Private Sector: directly to the PESB.

2. Applicants from Private Sector must submit the following documents along with the application form:

- (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (**please provide URL or attach/enclose copies**);
- (b) Whether the company is listed or not; if yes, the documentary proof (**please provide URL or attach/enclose copies**);
- (c) Evidence of working at Board level or at least a post of the level immediately below the Board level;
- (d) Self-attested copies of documents in support of age and qualifications.
- (e) Relevant Jobs handled in the past with details.

3. The cadre controlling authority/ competent authority should forward applications of only those applicants who are clear from vigilance angle, as per the guidelines issued by DPE from time to time, latest being issued vide OM No F.NO. 15(2)/2001-DPE(GM)-FTS-4199 dated 28.10.2025. The vigilance profile, in the prescribed proforma should also invariably be attached with the application form.

VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. For candidates from Central Government including the Armed Forces of the Union and All India Services and officers from Public Sector Banks/Financial Institutions/ Autonomous Bodies etc:

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. For candidates from CPSE

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of

appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. For candidates from SPSE/ Private Sector

a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.

b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

(a) fill up the **Application Form online only** against this Job Description on the website of PESB - <https://pesb.gov.in/> and thereafter **forward it online**, as specified in para V(1);

Or

(b) fill up the **Application Form online only** against this Job Description on the website of PESB - <https://pesb.gov.in/>, take a printout and send it offline, as specified in para V(1).

Total timeline for receipt of applications (complete in all respect) in PESB is 30 days from the date of uploading the Job Description on website of PESB. Last date for submission of applications by the applicants is by 03:00 PM on 30.01.2026. Last date for nodal officers to forward applications to PESB is by 05:00 PM on 09.02.2026 . No application shall be entertained under any circumstances after the stipulated date. Incomplete applications and applications received after the stipulated date shall be REJECTED.

VIII. Board reserves the right to shortlist applicants for interview, keeping in view the extant guidelines issued from time to time.

IX. Applications are to be addressed to

Secretary,
Public Enterprises Selection Board, Public Enterprises Bhawan,
BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.